

**JOHNSON & PHILLIPS (PAKISTAN) LTD.**

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 ISO 9001 : 2000 Company

October 24, 2013

**The Secretary**

Karachi Stock Exchange (Guarantee) Ltd.  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.

**Subject: Announcement of financial results for 1<sup>st</sup> Quarter ended September 30, 2013.**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was held at 11:00 A.M., Thursday, 24<sup>th</sup> October 2013 to consider the Un-audited Financial statements for the 1<sup>st</sup> Quarter ended September 30, 2013.

The Board while approving the financial statements has not recommended any dividend for 1<sup>st</sup> quarter ended September 30, 2013. Further, they have neither recommended any bonus shares nor any right issue.

The financial results for the 1st Quarter ended September 30, 2013 are as follows:

	<u>Quarter ended Sept 30</u>	
	<u>2013</u>	<u>2012</u>
	---(Rupees in thousand)---	
Sales and services-net	55,484	21,894
Cost of sales and services	<u>(48,716)</u>	<u>(18,995)</u>
<b>Gross Profit</b>	6,768	2,899
Distribution cost	(491)	(2,830)
Administrative expenses	(4,916)	(4,815)
Other operating income	<u>30</u>	<u>22</u>
<b>Operating (loss)/profit</b>	1,391	(4,725)
Finance cost	<u>(1,359)</u>	<u>(1,408)</u>
<b>(Loss)/profit before taxation</b>	32	(6,133)
Taxation	<u>(963)</u>	<u>(104)</u>
<b>Loss after taxation</b>	<u>(931)</u>	<u>(6,237)</u>
<b>Earning per share-basic and diluted</b>	<u>(0.17)</u>	<u>(1.14)</u>