

**JOHNSON & PHILLIPS (PAKISTAN) LTD.**

C-10, South Avenue, S.I.T.E.,
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ISO 9001 : 2000 Company

Deputy General Manager,
Karachi Stock Exchange Limited,
Stock Exchange building, Stock Exchange Road,
Karachi-74000,
Pakistan

Date: October 1, 2013

Dear Sir,

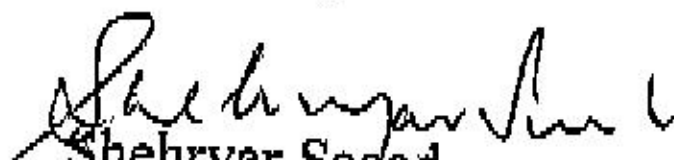
Subject: **Merger of Johnson & Phillips Industries (Pakistan) Limited, Johnson & Phillips EMO Pakistan (Pvt) Limited, and Elmetec (Pvt). Limited with and into Johnson Phillips (Pakistan) Limited.**

With reference to your letter ref# KSE/C-99-5220 dated September 26, 2013, on the subject.

The Board of Directors of Johnson & Phillips (Pakistan) Limited vide its resolution date 1st October 2013 have resolved to call off the proposed merger with M/s Elmetec (Pvt.) Limited ("Elmetec"), Johnson & Phillips Industries (Pakistan) Limited and Johnson & Phillips EMO Pakistan (Private) Limited, due to the inability to agree on the terms of the proposed merger and unwillingness of the management of the Elmetec to proceed with the same.

Therefore, the Karachi Stock Exchange is informed accordingly.

Yours faithfully
For Johnson & Phillips (Pakistan) Limited


Shehryar Saeed
Chief Executive