JOHNSON & PHILLIPS (PAKISTAN) LTD.
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ISO 9001 : 2000 Company

February 28, 2012

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Result for the Half Year Ended 31st Dec.2011

Dear Sir,

We inform you that a meeting of the Board of Directors of the Company was held on Tuesday February 28, 2012 at 12:00 PM to consider the Un-Audited Financial Statement for the 2nd Quarter Ended December 31, 2011.

The Board of Directors while approving the financial statements have not recommended any dividend for 2nd Quarter Ended 31st December 2011. Further they have also neither recommended any bonus shares nor any right issue.

The Financial Results for the 2nd Quarter Ended December 31, 2011 are as follows:

	Half Year Ended		Quarter Ended	
	December 31 2011	December 31 2010	December 31 2011	December 31 2010
	(Rupees in Thousand)			
Revenue form Sales and Services -Net	74,213	117,066	32,247	75,168
Cost of Sales and Services	(62,885)	(96,119)	(27,292)	(61,955)
Gross Profit	**11,328**	**20,947**	**4,955**	**13,213**
Distribution Cost	(3,537)	(1,320)	(2,021)	(494)
Administrative Expenses	(10,431)	(13,554)	(5,463)	(9,306)
Other Operating Income	247	157	198	59
Operating (Loss) / Profit	**(2,393)**	**6,230**	**(2,331)**	**3,472**
Financial Cost	(3,546)	(3,578)	(1,764)	(1,692)
(Loss) / Profit before Taxation	**(5,939)**	**2,652**	**(4,095)**	**1,780**
Taxation – Current	(858)	(1,171)	(374)	(752)
(Loss) / Profit after Taxation	**(6,797)**	**1,481**	**(4,469)**	**1,028**
Earning per Share – basic and diluted	(1.25)	0.27	(0.82)	0.19