

**JOHNSON & PHILLIPS (PAKISTAN) LTD.**

C-10, South Avenue, S.I.T.E.,
P.O. Box-3603, Karachi-75700, Pakistan.
Tel: 32560030-37, Fax: (9221) 32564603
Email: johnsonphillips@cyber.net.pk
Web: www.johnsonphillips.pk
ISO 9001 : 2000 Company

October 31, 2011

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results for the Quarter Ended 30th September 2011

Dear Sir,

We inform you that a meeting of the Board of Directors of the Company was held on Monday 31st October 2011 at 11:00 AM to consider the Un-Audited Financial Statement for the quarter ended September 30, 2011. The Board of Directors while approving the financial statements have not recommended any dividend for the year. Further they have also neither recommended any bonus shares nor any right issue.

The Financial Results for the Quarter Ended September 30, 2011 are as follows:

	Quarterly Ended	
	Sept. 30	Sept. 30
	2011	2010
	(Rupees in Thousand)	
Sales & Services (net)	41,966	41,898
Cost of Sales and Services	(35,591)	(34,164)
Gross Profit	6,375	7,734
Selling and Distribution Expenses	(1,521)	(826)
Administrative Expenses	(4,912)	(4,248)
Other Income	49	98
	(6,383)	(4,975)
Operating Profit / (Loss)	(9)	2,758
Financial Charges	(1,782)	(1,886)
	(1,790)	872
Profit / (Loss) before Taxation	(1,790)	872
Taxation-Current	(484)	(419)
Net Profit / (Loss) after Taxation	(2,274)	453
Earnings / (Loss) per Share – basic & diluted	(0.42)	0.08