



JOHNSON & PHILLIPS (PAKISTAN) LTD.

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ISO 9001 : 2000 Company

April 30, 2011

**The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject: Announcement of Financial Result for the 3rd Quarter Ended 31st March 2011

Dear Sir,

We inform you that a meeting of the Board of Directors of the Company was held on Saturday April 30, 2011 at 11:00 am to consider the Un-Audited Financial Statement for the 3rd Quarter Ended March 31, 2011.

The Board of Directors while approving the financial statements have not recommended any dividend for 3rd Quarter Ended 31st March 2011. Further they have also neither recommended any bonus shares nor any right issue.

The Financial Results for the 3rd Quarter Ended March 31, 2011 are as follows:

	Nine Month Ended		Quarter Ended	
	March 31 <u>2011</u>	March 31 <u>2010</u>	March 31 <u>2011</u>	March 31 <u>2010</u>
	(Rupees in Thousand)			
Sales and Services (Net)	224,494	94,082	107,428	30,448
Cost of Sales and Services	<u>(188,235)</u>	<u>(77,827)</u>	<u>(92,116)</u>	<u>(24,936)</u>
Gross Profit	36,259	16,255	15,313	5,512
Selling & Distribution Expenses	(4,884)	(5,119)	(3,565)	(2,125)
Administrative Expenses	(20,529)	(12,889)	(6,975)	(4,963)
Other Income	198	2,309	41	552
	<u>(25,215)</u>	<u>(15,698)</u>	<u>(10,499)</u>	<u>(6,535)</u>
Operating Profit /(Loss)	11,044	557	4,814	(1,023)
Financial Charges	<u>(5,315)</u>	<u>(5,410)</u>	<u>(1,737)</u>	<u>(1,598)</u>
Profit / (Loss) before Taxation	5,729	(4,853)	3,077	(2,621)
Taxation – Current	<u>(2,245)</u>	<u>(470)</u>	<u>(1074)</u>	<u>(152)</u>
Profit / (Loss) after Taxation	<u>3,484</u>	<u>(5,323)</u>	<u>2,003</u>	<u>(2,773)</u>
Earning / (Loss) per Share – basic & diluted	<u>0.64</u>	<u>(0.98)</u>	<u>0.37</u>	<u>(0.51)</u>