


JOHNSON & PHILLIPS (PAKISTAN) LTD.

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The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Result for the Half Year Ended 31st Dec.2010

Dear Sir,

We inform you that a meeting of the Board of Directors of the Company was held on Saturday February 26, 2011 at 12:00 PM to consider the Un-Audited Financial Statement for the 2nd Quarter Ended December 31, 2010.

The Board of Directors while approving the financial statements have not recommended any dividend for 2nd Quarter Ended 31st December 2010. Further they have also neither recommended any bonus shares nor any right issue.

The Financial Results for the 2nd Quarter Ended December 31, 2010 are as follows:

	Half Year Ended		Quarter Ended	
	December 31 <u>2010</u>	December 31 <u>2009</u>	December 31 <u>2010</u>	December 31 <u>2009</u>
	(Rupees in Thousand)			
Sales and Services (Net)	117,066	63,634	75,168	22,335
Cost of Sales and Services	<u>(96,119)</u>	<u>(52,891)</u>	<u>(61,955)</u>	<u>(18,211)</u>
Gross Profit	20,947	10,743	13,213	4,124
Administrative Expenses	(13,554)	(7,926)	(9,306)	(4,458)
Selling & Distribution Expenses	<u>(1,320)</u>	<u>(2,992)</u>	<u>(494)</u>	<u>(1,328)</u>
Operating Profit / (Loss)	6,073	(175)	3,413	(1,662)
Other Income	157	1,757	59	1,431
	<u>6,230</u>	<u>1,582</u>	<u>3,472</u>	<u>(231)</u>
Financial Charges	<u>(3,578)</u>	<u>(3,811)</u>	<u>(1,692)</u>	<u>(1,988)</u>
Profit / (Loss) before Taxation	2,652	(2,229)	1,780	(2,219)
Taxation – Current	<u>(1,171)</u>	<u>(318)</u>	<u>(752)</u>	<u>(112)</u>
Profit / (Loss) after Taxation	1,481	(2,547)	1,028	(2,331)
Earning per Share – basic & diluted	0.27	(0.47)	0.19	(0.43)