



JOHNSON & PHILLIPS (PAKISTAN) LTD.

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ISO 9001 : 2000 Company

April 29, 2010

**The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject: Announcement of Financial Result for the 3rd Quarter Ended 31st March 2010

Dear Sir,

We inform you that a meeting of the Board of Directors of the Company was held on Thursday April 29, 2010 at 02:30 PM to consider the Un-Audited Financial Statement for the 3rd Quarter Ended March 31, 2010.

The Board of Directors while approving the financial statements have not recommended any dividend for 3rd Quarter Ended 31st March 2010. Further they have also neither recommended any bonus shares nor any right issue.

The Financial Results for the 3rd Quarter Ended March 31, 2010 are as follows:

	Nine Month Ended		Quarter Ended	
	March 31 2010	March 31 2009	March 31 2010	March 31 2009
	(Rupees in Thousand)			
Sales and Services (Net)	94,082	89,613	30,448	26,591
Cost of Sales and Services	(77,827)	(66,941)	(24,936)	(18,909)
Gross Profit	16,255	22,672	5,512	7,683
Administrative Expenses	(12,889)	(12,107)	(4,963)	(3,902)
Selling & Distribution Expenses	(5,119)	(3,259)	(2,125)	(1,746)
	(18,008)	(15,366)	(7,088)	(5,648)
Operating (Loss) / Profit	(1,753)	7,306	(1,576)	2,035
Other Income	2,309	1,477	552	48
	557	8,783	(1,023)	2,083
Financial Charges	(5,410)	(6,952)	(1,598)	(1,745)
(Loss) / Profit before Taxation	(4,853)	1,831	(2,621)	338
Taxation – Current	(470)	(448)	(152)	(133)
(Loss) / Profit after Taxation	(5,323)	1,383	(2,773)	205
Earning per Share – basic & diluted	0.98	0.25	0.51	0.04