



JOHNSON & PHILLIPS (PAKISTAN) LTD.

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ISO 9001 : 2000 Company

September 30, 2009

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Announcement of Financial Results for the year ended 30th June, 2009

Dear Sir,

We inform you that a meeting of the Board of Directors of the Company was held on Tuesday 29th September, 2009 at 11:30 AM to consider the audited financial statements for the year ended June 30, 2009 with the intimation of meeting in progress. The Board of Directors while approving the financial statements have not recommended any dividend for the year. Further it has also neither recommended any bonus shares nor any right issue.

The Financial Results for the year ended June 30, 2009 are as follows:

	2009	2008
	(Rupees in thousand)	
Sales and services (net)	133,741	249,844
Cost of sales and services	<u>(128,499)</u>	<u>(193,771)</u>
Gross Profit	5,242	56,073
Administrative expenses	(33,159)	(19,482)
Selling & distribution expenses	<u>(4,422)</u>	<u>(6,915)</u>
Operating Profit / (Loss)	(32,339)	29,676
Other income	12,243	5,228
	<u>(20,096)</u>	34,904
Financial charges	(9,544)	(9,520)
	<u>(29,640)</u>	25,384
Other Charges	-	(407)
Profit / (Loss) before taxation	<u>(29,640)</u>	24,977
Taxation- Current	(676)	33,937
Profit / (Loss) after taxation	<u>(30,316)</u>	<u>58,914</u>
Earnings per share - basic and diluted	<u>(5.56)</u>	<u>10.81</u>

By order of the Board