



**JOHNSON & PHILLIPS (PAKISTAN) LTD.**

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ISO 9001 : 2000 Company.

April 28, 2009

The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

**Announcement of Financial Results for the Half Year Ended 31<sup>st</sup> March, 2009**

Dear Sir,

We inform you that a meeting of the Board of Directors of the Company was held on Tuesday 28<sup>th</sup> April, 2009 at 11:30 a.m. to consider the financial statements for the 3rd Quarter ended March 31, 2009. The Board of Directors while approving the financial statements have not recommended any dividend for Third Quarter. Further they have also neither recommended any bonus shares nor any right issue.

The Financial Results for the 3rd Qtr ended March 31, 2009 are as follows:

|  | Nine Month End       |                | Quarter Ended  |                |
|--|----------------------|----------------|----------------|----------------|
|  | 31-Mar<br>2009       | 31-Mar<br>2008 | 31-Mar<br>2009 | 31-Mar<br>2008 |
|  | (Rupees in thousand) |                |                |                |
| Sales and services (net)                     | 89,613               | 142,842        | 26,591         | 47,773         |
| Cost of sales and services                   | (66,941)             | (115,319)      | (18,909)       | (36,966)       |
| Gross Profit                                 | 22,673               | 27,523         | 7,683          | 10,807         |
| Administrative expenses                      | (12,107)             | (11,638)       | (3,902)        | (3,747)        |
| Selling & distribution expenses              | (3,259)              | (5,569)        | (1,746)        | (2,905)        |
| <b>Operating Profit</b>                      | 7,306                | 10,316         | 2,035          | 4,155          |
| Other income                                 | 1,477                | 1,107          | 48             | 298            |
|  | 8,783                | 11,423         | 2,083          | 4,453          |
| Financial charges                            | (6,952)              | (7,122)        | (1,745)        | (2,204)        |
| <b>Profit before taxation</b>                | 1,831                | 4,301          | 338            | 2,249          |
| Taxation- Current                            | (448)                | (714)          | (133)          | (239)          |
| <b>Profit after taxation</b>                 | 1,383                | 3,587          | 205            | 2,010          |
| <b>Earning per share - basic and diluted</b> | 0.25                 | 0.66           | 0.04           | 0.37           |

By order of the Board