



**JOHNSON & PHILLIPS (PAKISTAN) LTD.**

C-10, South Avenue, S.I.T.E.,  
P.O. Box-3603, Karachi-75700, Pakistan.  
Tel: 2560030-37, Fax: (0221) 2584603  
Email: johnsonphillips@cyber.net.pk  
Web: www.johnsonphillips.pk  
ISO 9001 : 2000 Company

**October 30, 2008**

The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

**Announcement of Financial Results for the year ended 30<sup>th</sup> September, 2008**

Dear Sir,

We inform you that a meeting of the Board of Directors of the Company was held on Thursday 30<sup>th</sup> October, 2008 at 11:30 AM to consider the audited financial statements for the First Quarter ended September 30, 2008. The Board of Directors while approving the financial statements have not recommended any dividend for First Quarter Ended. Further it has also neither recommended any bonus shares nor any right issue.

The Financial Results for the 1st Qtr ended September 30, 2008 are as follows:

	July to Sept 2008	July to Sept 2007
	<u>(Rupees in thousand)</u>	
Sales and services (net)	33,501	34,184
Cost of sales and services	<u>(27,471)</u>	<u>(26,512)</u>
<b>Gross Profit</b>	6,030	7,671
Administrative expenses	(2,680)	(3,387)
Selling & distribution expenses	<u>(771)</u>	<u>(1,132)</u>
<b>Operating Profit / (Loss)</b>	2,580	3,152
Other income	206	542
	<u>2,786</u>	<u>3,694</u>
Financial charges	<u>(1,675)</u>	<u>(2,117)</u>
Taxation - Current	1,111	1,577
<b>Profit / (Loss) before taxation</b>	<u>1,111</u>	<u>1,577</u>
Taxation- Current	(168)	(172)
<b>Profit / (Loss) after taxation</b>	<u>943</u>	<u>1,405</u>
<b>Earnings per share - basic and diluted</b>	<u>0.17</u>	<u>0.26</u>

By order of the Board