



JOHNSON & PHILLIPS (PAKISTAN) LTD.

C-10, South Avenue, S.I.T.E.,
P.O. Box-3603, Karachi-75700, Pakistan.
Tel: 2560030-37, Fax: (9221) 2564603
Email: johnsonphillips@cyber.net.pk
Web: www.johnsonphillips.pk
ISO 9001 : 2000 Company

September 29, 2008

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Announcement of Financial Results for the year ended 30th June, 2008

Dear Sir,

We inform you that a meeting of the Board of Directors of the Company was held on Monday 29th September, 2008 at 11:30 AM to consider the audited financial statements for the year ended June 30, 2008. The Board of Directors while approving the financial statements have not recommended any dividend for the year. Further it has also neither recommended any bonus shares nor any right issue.

The Financial Results for the year ended June 30, 2008 are as follows:

	2008	2007
	(Rupees in thousand)	
Sales and services (net)	249,844	377,077
Cost of sales and services	(211,021)	(308,929)
Gross Profit	38,823	68,148
Administrative expenses	(19,482)	(26,693)
Selling & distribution expenses	(6,915)	(7,055)
Operating Profit / (Loss)	12,426	34,400
Other income	5,228	1,625
	17,654	36,025
Financial charges	(9,520)	(9,964)
Other Charges	8,134	26,061
	(407)	(1,241)
Profit / (Loss) before taxation	7,727	24,820
Taxation- Current	(1,273)	(1,889)
Profit / (Loss) after taxation	6,454	22,931
Earnings per share - basic and diluted	1.18	4.21

By order of the Board