


**JOHNSON & PHILLIPS (PAKISTAN) LTD.**

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 SO 8001 2000 Company

28-Apr-08

The Secretary  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Karachi

**Announcement of Results for the 3rd Quarter Ended 31st March, 2008**

Dear Sir,

This is to inform you that a meeting of Board of Directors of the Company was held on Monday 28th April 2008 at 11:30 AM to consider the financial statements.

The Board of Director have approved the accounts and announced the following results for the 3rd Quarter ended 31st march 2008. The Board of Director while approving the results have not recommended any dividend for the 3rd Quarter. Further they have not recommended any bonus shares nor any right issue.

	Nine Months ending 31-Mar-08	Nine Months ending 31-Mar-07	Quarter ending 31-Mar-08	Quarter ending 31-Mar-07
	(Rupees in thousand)			
Sales and services (net)	142,842	277,124	47,773	126,760
Cost of sales and Services	(115,319)	(238,872)	(36,966)	(110,501)
<b>Gross profit</b>	<b>27,523</b>	<b>38,252</b>	<b>10,807</b>	<b>16,259</b>
Administrative expenses	(11,638)	(15,502)	(3,747)	(5,985)
Selling and distribution expenses	(5,569)	(3,776)	(2,905)	(1,895)
	(17,208)	(19,278)	(6,652)	(7,880)
<b>Operating profit /(loss)</b>	<b>10,316</b>	<b>18,974</b>	<b>4,155</b>	<b>8,379</b>
<b>Other income</b>	<b>1,107</b>	<b>1,355</b>	<b>298</b>	<b>316</b>
	<b>11,423</b>	<b>20,329</b>	<b>4,453</b>	<b>8,695</b>
<b>Financial charges</b>	<b>(7,122)</b>	<b>(6,808)</b>	<b>(2,204)</b>	<b>(2,598)</b>
<b>Profit / (loss) before taxation</b>	<b>4,301</b>	<b>13,521</b>	<b>2,249</b>	<b>6,097</b>
Taxation -current	(714)	(1,387)	(239)	(634)
<b>Profit / (loss) after taxation</b>	<b>3,587</b>	<b>12,134</b>	<b>2,010</b>	<b>5,463</b>
<b>Earnings/(loss) per share - basic and diluted</b>	<b>0.66</b>	<b>2.23</b>	<b>0.37</b>	<b>1.00</b>