

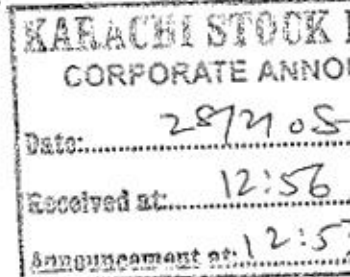


JOHNSON & PHILLIPS (PAKISTAN) LTD.

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February 28, 2008

The Secretary
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road,
 Karachi

Announcement of Results for the Half Year Ended 31st December, 2007

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company was held on Thursday 28th February, 2008 at 11:30 AM to consider the financial statements. The Board of Directors have approved the Accounts and announced the following results for the Half Year Ended 31st December, 2007. The Board of Directors while approving the results have not recommended any dividend for the 2nd Quarter. Further, they have not recommended any bonus shares nor any right issue.

	Half year ended		Quarter ended	
	31-Dec 2007	31-Dec 2006	Oct- Dec 2007	Oct- Dec 2006
	(Rupees in thousand)			
Sales and services (net)	95,069	150,364	60,886	80,256
Cost of sales and services	(78,353)	(128,371)	(51,841)	(69,142)
Gross Profit	16,716	21,994	9,045	11,114
Administrative expenses	(7,891)	(9,517)	(4,504)	(4,779)
Selling & distribution expenses	(2,665)	(1,881)	(1,533)	(1,100)
Operating Profit	6,160	10,596	3,008	5,235
Other income	809	1,039	267	898
	6,969	11,635	3,275	6,133
Financial charges	(4,917)	(4,212)	(2,800)	(2,350)
Profit before taxation	2,052	7,423	475	3,783
Taxation- Current	(484)	(752)	(303)	(401)
Profit after taxation	1,568	6,671	172	3,382
Earning per share - basic and diluted	0.29	1.22	0.03	0.62