

Jubilee

LIFE INSURANCE

JLICL/HNL/939/2018
December 31, 2018

Director/HOD,
Surveillance, Supervision & Enforcement Department,
Securities & Exchange Commission of Pakistan,
63-NIC Building, Blue Area,
Jinnah Avenue,
Islamabad

Subject: Disclosure Pursuant to Section 110(1) of the Securities Act, 2015

It is notified pursuant to Section 110 of the Securities Act, 2015 that Jubilee Life Insurance Company Limited has acquired on **December 28, 2018 and December 31, 2018, 15,000 and 20,000** voting shares of M/s High Noon Laboratories Limited at the rate of Rs. **342.3646 and Rs. 351.3959** per share respectively. On account of this acquisition our total shareholding in the company is **3,906,028** shares which represent **13.65%** of the total issued voting shares of the company, as our previous holding in the company was **3,871,028** Shares.

Details of Acquirer:

- (i) **Name & Registered Office Address** : Jubilee Life Insurance Company Limited
26-D, 3rd Floor, Kashmir Plaza, Jinnah Avenue,
Islamabad, Pakistan
- (ii) **CUIN No.** : 0035121
- (iii) **Date of Incorporation** : June 29, 1995
- (iv) **Jurisdiction of Incorporation** : Islamabad, Pakistan
- (v) **Authorized Share Capital** : 200,000,000 ordinary shares of Rs. 10/= each
- (vi) **Issued Share Capital** : 79,330,680 ordinary shares of Rs. 10/= each
- (vii) **Names & Addresses of Sponsors:**
- 1) Aga Khan Fund for Economic Development**
Address: Agha Khan Development Network (AKDN)
1-3, Avenue de la paix, 1202 Geneva,
Switzerland.
- 2) Jubilee General Insurance Company Limited**
Address: **Corporate Head Office**
2nd Floor, Jubilee Insurance House,
I.I Chundrigar Road, Karachi
- (viii) **Names of Board of Directors:**
- 1) Mr. Kamal A. Chinoy
2) Mr. Sultan Ali Akbar Allana
3) Mr. R. Zakir Mahmood
4) Mr. Shahid Ghaffar
5) Mr. Aryn Currimbhoy
6) Mr. John Joseph Metcalf
7) Mr. Sagheer Mufti
- (ix) **Name of Managing Director & Chief Executive Officer** : Mr. Javed Ahmed

Thanks & Best Regards,



Najam Ul Hassan Janjua
Company Secretary

CC:

- The Chief Executive,
Dr. Adeel Abbas Haideri,
M/s Highnoon Laboratories Limited
17.5 Kilometer, Multan Road,
Lahore – 53700, Pakistan.
- General Manager, Pakistan Stock Exchange Limited, Karachi

Jubilee Life Insurance Company Limited
Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi - 74000, Pakistan.
Phone: (021) 32120201, (021) 35205094, Fax: (021) 35610959

Registered Office: 26-D, 3rd Floor, Kashmir Plaza, Jinnah Avenue, Blue Area, Islamabad. Phone: (051) 2821903, (051) 2206930-32
SMS: "JUBILEELIFE" to 8398, UAN: (021) 111-111-554 (JLI), E-mail: info@jubileelife.com, complaints@jubileelife.com, Website: www.jubileelife.com