

# Jubilee

LIFE INSURANCE

JLICL/PSX/686/2018  
March 01, 2018

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

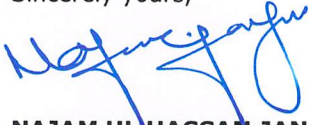
**NOTICE OF ANNUAL GENERAL MEETING (AGM)**

Dear Sir,

Enclosed please find a Notice of Annual General Meeting to be held on March 30, 2018, of Jubilee Life Insurance Company Limited, which will be published on March 09, 2018, in Newspapers namely Business Recorder and Nawa-e-Waqt of Karachi and Islamabad.

Kindly circulate the same among your members.

Sincerely yours,



**NAJAM UL HASSAN JANJUA  
COMPANY SECRETARY**

Encl: as Above

## JUBILEE LIFE INSURANCE COMPANY LIMITED Notice of 23<sup>rd</sup> Annual General Meeting

Notice is hereby given that the 23<sup>rd</sup> Annual General Meeting of the Shareholders of Jubilee Life Insurance Company Limited "Company" will be held on Friday, March 30, 2018 at 11.00 a.m. at the Auditorium, Habib Bank Tower, Jinnah Avenue, Islamabad to transact the following business:

### **Agenda**

#### **Ordinary Business**

1. To Confirm the Minutes of 22<sup>nd</sup> Annual General Meeting held on March 28, 2017.
2. To consider and adopt the Audited Financial Statements of the Company for the year ended December 31, 2017 together with the Chairman Review report, Directors and Auditors Report thereon.
3. To consider and approve the payment of final cash dividend of 145% (Rs. 14.50 per ordinary share of Rs.10 each) for the year ended December 31, 2017 as recommended by the Directors of the Company, in addition to the interim dividend of Rs.3.00 per share i.e. 30% already paid to shareholders, thus making a total of Rs. 17.50 per share i.e. 175% for the year ended December 31, 2017.
4. To appoint external auditors and Shariah Compliance Auditors for the year 2018 and to fix their remuneration. The retiring auditors, M/s KPMG Taseer Hadi & Company Chartered Accountants, being eligible to offer themselves for re-appointment as Statutory Auditors and Shariah Compliance Auditors.
5. To transact any other business as may be placed before the Meeting with the permission of the Chair.

Dated: March 9, 2018  
Karachi

**By order of the Board**  
Najam Ul Hasan Janjua  
Company Secretary

#### **Notes:**

1. The Share transfer books of the Company shall remain closed from 24-03-2018 to 30-03-2018 (both days inclusive). Transfers received in order by our registrar, M/s Central Depository Company of Pakistan Limited, CDC Share Registrar Service, CDC House, 99-B, Block-B, SMCHS, Main Sharah-e-Faisal, Karachi-74400, at the close of business on 23-03-2018 will be treated in time for the purpose of attending the meeting.
2. A Member of the company entitled to attend and vote at this Meeting shall be entitled to appoint another member, as his/her proxy to attend, speak and vote instead of him/her, and a proxy so appointed shall have such rights, as respects attending, speaking and voting at the Meeting as are available to a member.
3. A Member shall not be entitled to appoint more than one proxy to attend any one meeting. If any Member appoints more than one proxy for any one meeting and more than one instruments of proxy are deposited with the Company, all such instruments of proxy shall be rendered invalid.
4. Proxies, in order to be effective, must be received by / lodged with the Company at its Registered Office 26-D, 3<sup>rd</sup> floor, Kashmir Plaza, Jinnah Avenue, Blue Area, Islamabad not less than 48 hours before the Meeting.
5. Members are requested to immediately notify any change in their addresses.
6. CDC Account Holders will further have to follow the under mentioned guidelines as laid down in Circular 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.
7. Shareholders possessing physical shares are requested to immediately send a copy of their Computerized National Identity Card (CNIC) to our Registrar Office, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block B, SMCHS, Main Sharah-e-Faisal, Karachi. Corporate entities are also requested to submit their NTN at the address of our Registrar as given above.

8. Please further note that the rates for deduction of withholding tax on the amount of dividend paid by the companies are @ 15% for filers of income tax returns and @ 20% for non-filers of income tax returns. All members are advised to ensure their names are on Active Tax-payers list (ATL) provided on the website of Federal Board of Revenue (FBR) otherwise tax on dividend will be deducted @20% instead of 15%.  
In this regard, all shareholders who hold shares with joint shareholders, are requested to provide shareholding proportions of Principal shareholder and Joint Holder(s) in respect of shares held by them to our Share Registrar, in writing as follow before 23-03-2018 positively; otherwise it will be assumed that the shares are equally held by principal shareholder and joint holder(s).

Company Name	Folio / CDS Accounts No.	Total Shares	Principal Shareholder		Joint Shareholding	
			Name & CNIC No.	Shareholding Proportion (No. of Shares)	Name & CNIC No.	Shareholding Proportion (No. of Shares)

9. **Payment of Cash Dividend Electronically (e-Dividend)**

In accordance with the provision of Section 242 of the Companies Act, 2017 (Act) all listed Companies including Jubilee Life Insurance Company Limited are required to pay dividends to the entitled shareholders only through electronic mode directly in the bank account of the said shareholders.

Keeping in view the mandatory requirement of Section 242 of the Act, all listed companies are advised to approach their Shareholders for obtaining electronic dividend mandate, update their bank account records and put a system in place, as all dividend payments with effect from November 01, 2017 shall be paid through electronic mode only. In this regards Company has already issued letters on October 6, 2017 to its shareholders on their addresses available in Company's record through registered post.

In pursuance of the directives of SECP, Shareholders are advised to provide their dividend mandate with complete bank account details along with International Bank Account Numbers (IBAN's) for payment of cash dividend directly in the bank accounts instead of issuance of physical Cash Dividend Warrants. In this regard the Shareholders may obtain Bank Mandate Form from the Company's website <https://jubileelife.com/wp-content/uploads/2016/06/Bank-Mandate-Form.pdf>.

The Shareholders are advised once again to submit referred form duly filled to the Share Register "Central Depository Company of Pakistan Limited" in case of physical holding and in case of CDC account / sub-account to investor Account Services or to their Brokerage firm as the case may be.

**A. FOR ATTENDING THE MEETING:**

- (i) In case of individuals, the account holder or sub-account holder whose registration details are uploaded as per the Regulations shall authenticate his/her original valid Computerized National Identity Card (CNIC) or the original Passport at the time of attending the meeting.
- (ii) The shareholders registered on CDC are also requested to bring their particulars, I.D. numbers and account numbers in CDS.
- (iii) In case of corporate entity, the Board of Directors' resolution/power of Attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.

**B. FOR APPOINTMENT OF PROXIES:**

- (i) In case of individuals, the account holder or sub-account holder and / or the persons whose registration details are uploaded as per the Regulations shall submit the proxy form as per requirement notified by the Company.

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- (ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- (iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- (iv) The proxy shall produce his / her original CNIC or original passport at the time of the meeting.
- (v) In case of corporate entity being a Member, the Board of Directors' resolution / power of attorney with specimen signature of the nominee / attorney shall have to be submitted (unless it has been provided earlier) along with the proxy form to the Company.