

Jubilee

LIFE INSURANCE

Ref : JLI/CO.SEC./PSX-KSE/2017/

April 28, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
UAN Fax # 111 573 329

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of Jubilee Life Insurance Company Limited in their 111th Board meeting held on April 27, 2017 at 3.00 p.m. at Jubilee Life Head Office Building, 74/1-A, Lalazar Karachi, recommended the following:

- | | |
|---|-----|
| i) <u>CASH DIVIDEND</u> | NIL |
| ii) <u>BONUS SHARES</u> | NIL |
| iii) <u>RIGHT SHARES</u> | NIL |
| <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | NIL |
| <u>ANY OTHER PRICE- SENSITIVE INFORMATION</u> | NIL |

Handwritten initials and signature

Jubilee

LIFE INSURANCE

FINANCIAL RESULTS

The un-audited financial results of the Company are as follows:

	Quarter Ended March 31, 2017 Un-audited	Quarter Ended March 31, 2016 Un-audited
	-----Rupees Million-----	
<u>REVENUE</u>		
Premium/Contribution revenues net of reinsurance/retakaful	10,467.266	7,505.955
Investment income & other income	2,175.442	1,510.372
	12,642.708	9,016.327
<u>EXPENSES</u>		
Claims net of reinsurance / retakaful including Movement in Policyholders' liability / Technical reserves	9,320.561	6,719.044
Management expenses	2,518.658	1,715.373
	11,839.219	8,434.417
Surplus before tax in Revenue Account	803.489	581.910
Surplus transferred to profit and loss account	625.000	475.000
Profit & loss account before appropriation of surplus to shareholders' fund	52.158	56.273
Profit before tax as per profit & loss account	677.158	531.273
Income tax	(215.811)	(156.138)
Profit after tax as per profit & loss account	461.347	375.135
Basic and Diluted Earnings per share (Rupees)	5.82	4.73

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly

FOR JUBILEE LIFE INSURANCE COMPANY LIMITED



NAJAM UL HASSAN JANJUA
COMPANY SECRETARY

