

Jubilee

LIFE INSURANCE

Ref : JLI/CO.SEC./PSX-KSE/2016/

August 25, 2016

The General Manager
Pakistan Stock Exchange Limited (formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi
UAN Fax # 111 573 329

Subject: CONDENSED INTERIM FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of Jubilee Life Insurance Company Limited in their 107th Board meeting held on August 25, 2016 at 11.00 a.m. at Head Office, JLI Building, M.T. Khan Raod, Karachi, recommended the following:

i) **CASH DIVIDEND**

Interim cash dividend for the year 2016 at Rs.3.00 (in Rupees) per share i.e @ 30%.

The Share Transfer Books of the Company will remain closed from September 20, 2016 to September 26, 2016 (both days inclusive). Transfers received in order by our Register, M/s Central Depository Company of Pakistan Limited, CDC Share Registrar Service, CDC House, 99-B, Block - B, SMCHS, Main Shara-e- Faisal, Karachi - 74000, at the close of business on September 19, 2016 will be treated in time for the purpose of above entitlement to the transferees.

A Copy of the Condensed Interim Profit and Loss Account (un-audited) for the Half Year ended June 30, 2016 is enclosed.

ii) **BONUS SHARES**

NIL

iii) **RIGHT SHARES**

NIL

ANY OTHER ENTITLEMENT/ CORPORATE ACTION

NIL

ANY OTHER PRICE- SENSITIVE INFORMATION

NIL

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Jubilee

LIFE INSURANCE

FINANCIAL RESULTS

The financial results of the company are as follows:

REVENUE

Premium/Contribution revenues net of reinsurance/retakaful
Investment income & other income

EXPENSES

Claims net of reinsurance / retakaful including Movement in
Policyholders' liability / Technical reserves
Management expenses

Surplus before tax in Revenue Account

Surplus transferred to profit and loss account

Profit & loss account before appropriation of surplus to shareholders' fund

Profit before tax as per profit & loss account

Income tax

Profit after tax as per profit & loss account

Basic and Diluted Earnings per share (Rupees)

	For the Half Year ended		For the Quarter ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
	Un-audited		Un-audited	
	Rupees Million			
Premium/Contribution revenues net of reinsurance/retakaful	16,962.86	13,876.32	9,456.90	7,851.52
Investment income & other income	5,409.07	4,174.58	3,892.03	3,066.48
	22,371.93	18,050.91	13,348.93	10,918.01
Claims net of reinsurance / retakaful including Movement in Policyholders' liability / Technical reserves	16,694.98	12,977.12	9,975.94	7,936.48
Management expenses	4,134.02	3,886.93	2,411.98	2,293.28
	20,829.00	16,864.05	12,387.92	10,229.76
Surplus before tax in Revenue Account	1,542.93	1,186.86	961.02	688.24
Surplus transferred to profit and loss account	1,200.00	970.00	725.00	600.00
Profit & loss account before appropriation of surplus to shareholders' fund	88.61	116.43	32.34	46.00
Profit before tax as per profit & loss account	1,288.61	1,086.43	757.34	646.00
Income tax	(480.15)	(412.08)	(324.02)	(276.41)
Profit after tax as per profit & loss account	808.45	674.35	433.32	369.59
Basic and Diluted Earnings per share (Rupees)	11.21	9.35	6.01	5.12

We hereby confirm that there is no observation/qualification of the auditors while reviewing the Condensed Interim Financial Information for the half year ended June 30, 2016.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly

FOR JUBILEE LIFE INSURANCE COMPANY LIMITED


NAJAM UL HASSAN JANJUA
COMPANY SECRETARY

