

Jubilee

LIFE INSURANCE

Ref : JLI/CO.SEC./PSX-KSE/2016/

April 26, 2016

The General Manager
Pakistan Stock Exchange Limited (formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi
UAN Fax # 111 573 329

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of Jubilee Life Insurance Company Limited in their 106th Board meeting held on April 26, 2016 at 10.00 a.m. at 2nd Floor, PNSC Building, Karachi, recommended the following:

- | | |
|--|-----|
| i) <u>CASH DIVIDEND</u> | NIL |
| ii) <u>BONUS SHARES</u> | NIL |
| iii) <u>RIGHT SHARES</u> | NIL |
| <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u> | NIL |
| <u>ANY OTHER PRICE- SENSITIVE INFORMATION</u> | NIL |



FINANCIAL RESULTS

The financial results of the Company are as follows:

	Quarter Ended March 31, 2016	Quarter Ended March 31, 2015
	-----Rupees Million-----	
<u>REVENUE</u>		
Premium/Contribution revenues net of reinsurance/retakaful	7,505.955	6,024.799
Investment income & other income	1,517.037	1,108.103
	9,022.992	7,132.902
<u>EXPENSES</u>		
Claims net of reinsurance / retakaful including Movement in Policyholders' liability / Technical reserves	6,719.044	5,040.640
Management expenses	1,722.038	1,593.648
	8,441.082	6,634.288
Surplus before tax in Revenue Account	581.910	498.614
Surplus transferred to Profit and Loss Account	475.000	370.000
Profit & Loss Account before appropriation of surplus to shareholders' fund	56.273	66.989
Profit before tax as per profit & loss account	531.273	436.989
Income tax	(156.138)	(132.226)
Profit after tax as per profit & loss account	375.135	304.763
Basic and Diluted Earnings per share (Rupees)	5.20	4.23

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly

FOR JUBILEE LIFE INSURANCE COMPANY LIMITED


 Najam Ul Hassan Janjua
 Company Secretary