

# Jubilee

## LIFE INSURANCE

Ref : JLI/CO.SEC./PSX-KSE/2016/

February 23, 2016

The General Manager  
Pakistan Stock Exchange Limited (formerly Karachi Stock Exchange Limited)  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
UAN Fax # 111 573 329

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2015**

Dear Sir

We have to inform you that the Board of Directors of Jubilee Life Insurance Company Limited in their 105<sup>th</sup> Board meeting held on February 23, 2016 at 10.00 a.m. at 2<sup>nd</sup> Floor, PNSC Building, Karachi, recommended the following:

i) **CASH DIVIDEND**

A Final Cash Dividend for the year ended December 31, 2015 at **Rs.10.50** per share i.e. **105%**. This is in addition to Interim Dividend already paid at Rs.3.00 per share i.e.30%.

ii) **BONUS SHARES**

NIL

iii) **RIGHT SHARES**

NIL

**ANY OTHER ENTITLEMENT/ CORPORATE ACTION**

NIL

**ANY OTHER PRICE- SENSITIVE INFORMATION**

NIL

**FINANCIAL RESULTS**

The financial results of the company are as follows:

	2015	2014
	-----Rupees Million-----	
<b><u>REVENUE</u></b>		
Premium/Contribution revenues net of reinsurance/retakaful	29,120.82	21,085.93
Investment income & other income	5,982.33	6,053.37
	<b>35,103.15</b>	<b>27,139.30</b>
<b><u>EXPENSES</u></b>		
Claims net of reinsurance / retakaful including Movement in Policyholders' liability / Technical reserves	24,618.80	18,763.33
Management expenses	7,827.25	6,115.34
	<b>32,446.04</b>	<b>24,878.67</b>
Surplus before tax in Revenue Account	<b>2,657.10</b>	<b>2,260.63</b>
Surplus transferred to profit and loss account	2,220.00	1,880.00
Profit & loss account before appropriation of surplus to shareholders' fund	221.56	121.46
<b>Profit before tax as per profit &amp; loss account</b>	<b>2,441.56</b>	<b>2,001.46</b>
Income tax	(820.00)	(639.93)
<b>Profit after tax as per profit &amp; loss account</b>	<b>1,621.56</b>	<b>1,361.53</b>
<b>Basic and Diluted Earnings per share (Rupees)</b>	<b>22.48</b>	<b>18.88</b>



Jubilee Life Insurance Company Limited

74/1-A, Lalazar, M.T. Khan Road, Karachi - 74000, Pakistan.

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We hereby confirm that there is no observation/qualification of the auditors, M/s KPMG Taseer Hadi & Co., Chartered Accountants, Karachi, while auditing the annual accounts.

The Annual General Meeting of the Shareholders of the Company shall be held in March 28, 2016 at Auditorium, Ground Floor, Habib Bank Tower, Jinnah Avenue, Islamabad at 11:00 hours.

The Shares Transfer Books of the Company will be closed from March 22, 2016 to March 28, 2016, (both days inclusive). Transfers received at the Registrar's Office, CDC Shares Registrar Services, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, SMCHS, main Shara-e-Faisal, Karachi 74400, at the close of business on March 21, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly

**FOR JUBILEE LIFE INSURANCE COMPANY LIMITED**

  
**NAJAM UL HASSAN DANJUA**  
**COMPANY SECRETARY**

