

# Jubilee

LIFE INSURANCE

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
UAN Fax # 111 573 329

JLIC/KSE/2015  
August 18, 2015

Subject: CONDENSED INTERIM FINANCIAL INFORMATION FOR THE HALF YEAR ENDED  
JUNE 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of Jubilee Life Insurance Company Limited in its 102<sup>nd</sup> Board meeting held on August 18, 2015 at 10.00 hours at PNSC Building, second floor, Lalazar, Karachi, approved the following:

(i) **CASH DIVIDEND**

Interim cash dividend for the year 2015 at Rs. 3.00 (Three rupees only) per share i.e. @ 30%.

The Share Transfer Book of the Company will remain closed from September 03, 2015 to September 09, 2015 (both days inclusive). Transfers received in order by our Registrar, M/s Central Depository Company of Pakistan, CDC Share Registrar Service, CDC House, 99-B, Block - B, SMCHS, Main Shara-e-Faisal, Karachi - 74400, at the close of business on September 02, 2015 will be treated in time for the purpose of above entitlement to the transferees.

A copy of the Condensed Interim Profit & Loss Account for six months period ended June 30, 2015 is enclosed.

(ii) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

(iii) **ANY OTHER PRICE - SENSITIVE INFORAMTION**

NIL

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The financial results of the Company are as follows:


(Rupees in Million)

DESCRIPTION	Six Months period ended 30 June 2015	Three Months period ended 30 June 2015	Six Months period ended 30 June 2014	Three Months period ended 30 June 2014
<b>REVENUE:</b>				
Premium revenues net of reinsurance	13,876.323	7,851.524	10,097.789	5,670.784
Investment Income & Other income	4,174.584	3,066.481	2,053.800	823.624
	<u>18,050.907</u>	<u>10,918.005</u>	<u>12,151.589</u>	<u>6,494.408</u>
<b>EXPENSES:</b>				
Claims net of reinsurance Including movement in Policyholder's liability	12,977.123	7,936.483	8,142.319	4,148.648
Management Expenses	3,886.926	2,293.278	2,999.281	1,669.787
	<u>16,864.049</u>	<u>10,229.761</u>	<u>11,141.600</u>	<u>5,818.435</u>
Surplus available in Revenue Account	1,186.858	688.244	1,009.989	675.973
Surplus transferred to Profit & Loss Account	970.000	600.000	840.000	585.000
Profit & (Loss) account before appropriation of surplus to shareholder's fund	116.428	46.000	43.623	1.744
Profit before tax per profit & loss account	1,086.428	646.000	883.623	586.744
Income Tax	(412.078)	(276.413)	(285.478)	(190.430)
Profit after tax per profit & loss account	674.350	369.587	598.145	396.314
Earnings per Share (Rupee)	9.35	5.12	8.29	5.50

We hereby confirm that there is no observation/qualification of the auditors while reviewing the Condensed Interim Financial Information for the half year ended June 30, 2015.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Sincerely Yours

  
**MANZOOR AHMED**  
 (Chief Financial Officer)

