

J.K. Spinning Mills Ltd.



Ref: JKSM/T-026/2025

Dated: - 29.04.2025

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Associated Companies:
J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS FOR QUARTER ENDED MARCH 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, April 29, 2025 at 11:00 A.M. at head office of the company, 29-KM Sheikhpura Road, Drummanwala More, Near Khurrianwala, Faisalabad have considered and approved the quarterly accounts of the Company for the period ended March 31, 2025.

(i) Cash dividend	Nil
(ii) Bonus shares	Nil
(iii) Right shares	Nil
(iv) Any Other Entitlement/Corporate Action	Nil
(v) Any Other Price-Sensitive Information	Nil

The financial results of the company are attached.

The Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through **PUCARS** in due course of time and will also be available at the Company's website at **ww.jkgroup.net**

Thanking you.

Yours faithfully,

For: **J. K. Spinning Mills Ltd**



S Hussain Shahid Mansoor Naqvi
Company Secretary

CC:

Director/HOD

Surveillance, Supervision and
Enforcement Department,
Securities & Exchange Commission of
Pakistan, NIC Building,
Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

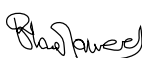
Condensed Interim Statement of Financial Position (Un-Audited)

As At 31 March 2025

	Un-audited 31 March 2025	Audited 30 June 2024
NOTE	(RUPEES IN THOUSAND)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
200 000 000 (30 June 2024: 200 000 000) ordinary shares of Rupees 10 each	<u>2,000,000</u>	<u>2,000,000</u>
Issued, subscribed and paid up share capital	1,023,175	1,023,175
Capital reserves		
Premium on issue of right shares	60,904	60,904
Merger reserve	289,636	289,636
Surplus on revaluation of freehold land	597,419	597,419
	<u>947,959</u>	<u>947,959</u>
Revenue reserve - unappropriated profit	11,933,828	11,523,847
Total reserves	<u>12,881,787</u>	<u>12,471,806</u>
TOTAL EQUITY	<u>13,904,962</u>	<u>13,494,981</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term financing	2,345,953	2,741,448
Lease liability	26,234	37,677
Deferred income - government grant	172,699	252,209
	<u>2,544,886</u>	<u>3,031,334</u>
CURRENT LIABILITIES		
Trade and other payables	3,156,054	2,887,196
Accrued mark-up	275,500	355,641
Short term borrowings	8,722,077	9,763,274
Unclaimed dividend	749	749
Current portion of non-current liabilities	866,873	919,687
Provision for taxation and levy - net	136,722	112,149
	<u>13,157,976</u>	<u>14,038,696</u>
TOTAL LIABILITIES	<u>15,702,862</u>	<u>17,070,030</u>
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u>29,607,824</u>	<u>30,565,011</u>



Faiq Jawed
Chief Executive Officer



Shaiq Jawed
Director



Khawaja Nadeem Abbas
Chief Financial Officer

Condensed Interim Statement of Financial Position (Un-Audited)

As At 31 March 2025

		Un-audited	Audited
	NOTE	31 March 2025	30 June 2024
(RUPEES IN THOUSAND)			
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	10,898,852	11,290,876
Right-of-use asset		50,236	59,102
Long term investment		-	-
Long term deposits		39,660	1,081
		<u>10,988,748</u>	<u>11,351,059</u>
CURRENT ASSETS			
Stores, spare parts and loose tools		343,203	324,899
Stock-in-trade		11,603,953	10,674,019
Trade debts		3,709,857	4,293,691
Advances		183,930	103,179
Short term deposits and prepayments		64,038	53,659
Other receivables		113,019	184,088
Sales tax refundable		1,618,265	2,940,152
Short term investments		567,053	191,609
Cash and bank balances		415,758	448,656
		<u>18,619,076</u>	<u>19,213,952</u>
TOTAL ASSETS		<u>29,607,824</u>	<u>30,565,011</u>

The annexed notes form an integral part of these condensed interim financial statements.



Faiq Jawed
Chief Executive Officer



Shaiq Jawed
Director



Khawaja Nadeem Abbas
Chief Financial Officer

Condensed Interim Statement of Profit or Loss (Un-Audited)

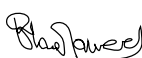
FOR THE NINE MONTHS ENDED 31 MARCH 2025

	NOTE	Nine months ended		Quarter ended	
		31 March	31 March	31 March	31 March
		2025	2024	2025	2024
		(RUPEES IN THOUSAND)		(RUPEES IN THOUSAND)	
Revenue from contracts with customers	7	33,095,582	31,942,490	11,948,200	11,511,969
Cost of sales	8	(29,597,170)	(27,811,032)	(10,926,353)	(10,122,892)
Gross Profit		3,498,412	4,131,458	1,021,847	1,389,077
Distribution cost		(922,760)	(892,866)	(256,735)	(355,623)
Administrative expenses		(447,402)	(479,039)	(167,610)	(189,039)
Other expenses		(73,833)	(68,520)	(22,731)	(11,248)
		(1,443,995)	(1,440,425)	(447,076)	(555,910)
		2,054,417	2,691,033	574,771	833,167
Other income		364,723	237,226	67,553	79,066
Profit from operations		2,419,140	2,928,259	642,324	912,233
Finance cost		(1,493,569)	(1,833,615)	(355,415)	(608,039)
Profit before levy and taxation		925,571	1,094,644	286,909	304,194
Levy		(266,992)	(415,288)	(105,655)	(135,790)
Profit before taxation		658,579	679,356	181,254	168,404
Taxation		(248,598)	-	(73,965)	-
Profit after Taxation		409,981	679,356	107,289	168,404
Earnings per share – basic and diluted (Rupees)		4.01	6.64	1.05	1.65

The annexed notes form an integral part of these condensed interim financial statements.



Faiq Jawed
Chief Executive Officer



Shaiq Jawed
Director



Khawaja Nadeem Abbas
Chief Financial Officer

Condensed Interim Statement of Comprehensive Income (Un-Audited)

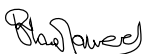
FOR THE NINE MONTHS ENDED 31 MARCH 2025

	Nine months ended		Quarter ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	(RUPEES IN THOUSAND)		(RUPEES IN THOUSAND)	
Profit after taxation	409,981	679,356	107,289	168,404
Other comprehensive income:				
Items that will not be reclassified to profit or loss in subsequent periods	-	-	-	-
Items that may be reclassified to profit or loss in subsequent periods	-	-	-	-
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	409,981	679,356	107,289	168,404

The annexed notes form an integral part of these condensed interim financial statements.



Faiq Jawed
Chief Executive Officer



Shaiq Jawed
Director



Khawaja Nadeem Abbas
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

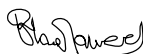
FOR THE NINE MONTHS ENDED 31 MARCH 2025

	NOTE	Nine months ended	
		31 March 2025	31 March 2024
(RUPEES IN THOUSAND)			
Cash flows from operating activities			
Cash generated from / (used in) operations	9	4,426,711	1,144,891
Finance cost paid		(1,553,763)	(1,819,549)
Mark-up paid on leases liabilities		(6,473)	(6,685)
Income tax and levy paid		(491,017)	(321,199)
Net (increase) / decrease in long term deposits		(38,579)	23,200
Workers' profit participation fund paid		(77,898)	(101,944)
Net cash generated from / (used in) operating activities		2,258,981	(1,081,286)
Cash flows from investing activities			
Capital expenditure on property, plant and equipment		(443,440)	(534,057)
Proceeds from sale of property, plant and equipment		27,172	26,313
Proceeds from sale of investments		23,838	-
Investments made		(350,050)	-
Profit on saving accounts and term deposit receipts received		37,980	25,475
Net cash used in investing activities		(704,500)	(482,269)
Cash flows from financing activities			
Proceeds from long term financing		143,714	184,279
Repayment of long term financing		(674,320)	(595,335)
Repayment of lease liabilities		(7,874)	(13,102)
Short term borrowings - net		(1,041,197)	2,051,991
Net cash (used in) / from financing activities		(1,579,677)	1,627,833
Net increase in cash and cash equivalents		(25,196)	64,278
Net foreign exchange difference on translating bank balances		(7,702)	(8,257)
Cash and cash equivalents at the beginning of the period		448,656	372,236
Cash and cash equivalents at the end of the period		415,758	428,257

The annexed notes form an integral part of these condensed interim financial statements.



Faiq Jawed
Chief Executive Officer



Shaiq Jawed
Director



Khawaja Nadeem Abbas
Chief Financial Officer