

J.K. Spinning Mills Ltd.



Ref: JKSM/T-037/2021

Dated: - 26.04.2021

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS OF J. K. SPINNING MILLS LTD FOR **THE PERIOD ENDED MARCH 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, April 26, 2021 at 10:00 A.M. at head office of the company, 29-KM Sheikhpura Road, Drumman Wala More, Near Khurrianwala, Faisalabad have considered and approved the quarterly accounts of the Company for the period ended March 31, 2021.

(i) Cash dividend	Nil
(ii) Bonus shares	Nil
(iii) Right shares	Nil

The financial results of the company are attached herewith as "**ANNEXURE-A**".

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through **PUCARS** in due course of time and will also be available at the Company's website at **ww.jkgroup.net**

Thanking you.

Yours faithfully,

For: **J. K. Spinning Mills Ltd**

Syed Hussain Shahid Mansoor Naqvi

Company Secretary

CC:

The Joint Registrar, (SECP)
Company Registration office,
3rd, Associated House,
7 Egerton Road, Garhi Shahu,
Lahore.

Director/HOD

Surveillance, Supervision and Enforcement
Department,
Securities & Exchange Commission of
Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

Head Office: 29-KM, Sheikhpura Road, Khurrianwala, Faisalabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

Ph: (92-41) 2401011-16 Fax: (92-41) 2401017-18

Mills: Ph: 041-2401100-03 Fax: 041-2401104

Email: jkgroup@jkgroup.net **URL:** http://www.jkgroup.net

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

"Annexure – A"

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2021

	Nine Months ended		Quarter ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	----- (Rupees in thousand) -----			
Revenue from Contracts with Customers	12,207,687	11,564,042	4,340,990	4,283,388
Cost of sales	9,952,416	9,529,030	3,401,136	3,524,981
Gross Profit	2,255,271	2,035,012	939,854	758,407
Distribution expenses	262,440	250,142	107,358	98,189
Administrative expenses	290,408	276,266	102,418	91,052
Other operating expenses	121,103	157,055	58,234	92,443
	673,951	683,463	268,010	281,684
	1,581,320	1,351,549	671,844	476,723
Other income	20,892	2,757	4,285	3,909
Operating profit	1,602,212	1,354,306	676,129	480,632
Finance costs	182,672	322,962	68,550	72,099
Profit before taxation	1,419,540	1,031,344	607,579	408,533
Taxation-net	256,644	207,194	127,417	92,310
Profit for the period	1,162,896	824,150	480,162	316,223
Earnings per share:				
Basic and diluted (Rupees)	11.37	8.05	4.69	3.09