



Ref: JKSM/T-156/2019
Dated: 12-12-2019

Associated Companies:
J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ANNUAL GENERAL MEETING

Dear Sir,

We are pleased to enclose herewith a certified copy of the ordinary resolutions passed by the shareholders in the annual general meeting held on 28 October 2019.

TRE Certificate Holders of the Exchange may please be informed, accordingly.

Thanking you.
Yours faithfully,

For: **J.K. Spinning Mills Ltd.**

A handwritten signature in blue ink, appearing to read 'Syed Mansoor Naqvi', written over a white background.

Syed Mansoor Naqvi
Company Secretary



**CERTIFIED TRUE COPY OF THE RESOLUTION
PASSED BY SHAREHOLDERS IN
ANNUAL GENERAL MEETING HELD ON OCTOBER 28, 2019**

Associated Companies:

J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

Resolution No.1

"RESOLVED THAT the Minutes of the Extra Ordinary General Meeting held on 24th May 2019 at Faisalabad' be and hereby confirmed.

Resolution No.2

"RESOLVED THAT Audited Financial Statements of the company for the year ended 30 June 2019 together with Chairman's, Directors' and Auditors' Reports thereon, as circulated to the members and laid before the meeting be and are hereby received, adopted and approved."

Resolution No.3

"RESOLVED THAT Cash Dividend @ Rs. 2/= per share (i.e 20 %) be and hereby approved for the Year Ended 30-06-2019 to all ordinary shareholders whose names appear on 22-10-2019 in CDC and Share Register."

Resolution No.4

"RESOLVED THAT M/S Zahid Jamil & Co, Chartered Accountants, be and are hereby appointed as External Auditors of the company for the year 2019-20 from this day to the holding of next Annual General Meeting. The Chief Executive Officer be and is hereby authorised to finalize the terms and condition of Appointment."

Resolution No.5

"RESOLVED THAT the transactions conducted with Related Parties as disclosed in the note 41 of the financial statements for the year ended June 30, 2019 and specified in the Statement of Material Information under Section 134 (3) be and are hereby ratified, approved and confirmed."

Resolution No.6

"RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending June 30, 2020."

"RESOLVED FURTHER THAT these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval."

For: J.K. SPINNING MILLS LIMITED

A handwritten signature in blue ink, appearing to read 'Syed Hussain Shahid Mansoor Naqvi', written over a horizontal line.

SYED HUSSAIN SHAHID MANSOOR NAQVI

Company Secretary