

J.K. Spinning Mills Ltd.



Ref: JKSM/T-100/2019

Dated: 02-10-2019

THE GENERAL MANAGER
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:

J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **October 2, 2019 at 10:00 A.M.** at head office of the Company, 29-K.M, Sheikhpura Road, Khurrianwala, Faisalabad, recommended the following:

Cash Dividend: 20 % Bonus Shares: NIL Right Shares: NIL

The financial results of the Company are attached as **Annexure-A.**

The **Annual General Meeting** of the Company will be held on **October 28, 2019 at 10:00 A.M.** at the head office of the Company, 29-K.M, Sheikhpura Road, Khurrianwala, Faisalabad, The Share Transfer Books of the Company will be closed from October 22, 2019 to October 28, 2019 (both days inclusive). Transfer received at the share registrar office CORPTEC Associates (Pvt.) Ltd., 503 - E, Johar Town, Lahore at the close of business on October 21, 2019 will be treated in time for the purpose of transfer of shares and entitlement.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours faithfully,

For **J.K. Spinning Mills Ltd**

Syed Mansoor Naqvi
Company Secretary

C.C. to: **The Commissioner**, Securities & Exchange Commission of Pakistan,
N.I.C, Building, Jinnah Avenue, Blue Area, **Islamabad**

The Joint Registrar, Company Registration Securities & Exchange
Commission of Pakistan, 3rd Floor, Associated House, 7-D, Kashmir Egerton,
Road, **Faisalabad**

Head Office: 29-KM, Sheikhpura Road, Khurrianwala, Faisalabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

Ph: (92-41) 2401011-16 Fax: (92-41) 2401017-18

Mills: Ph: 041-2401100-03 Fax: 041-2401104

Email: jkgroup@jkgroup.net **URL:** <http://www.jkgroup.net>



Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

ANNEXURE - A

The financial results of the Company for the year ended June 30, 2019 are as follows:

	2019	2018
	(RUPEES IN THOUSAND)	(RUPEES IN THOUSAND)
Revenue from contracts with customers	13,687,117	9,900,084
Cost of revenue	(11,772,908)	(8,855,192)
Gross profit	1,914,209	1,044,892
Distribution cost	(375,200)	(276,327)
Administrative expenses	(297,779)	(273,656)
Other operating expenses	(169,759)	(40,378)
	(842,738)	(590,361)
Other income	208,549	177,798
Operating profit	1,280,020	632,329
Finance costs	(386,484)	(202,494)
Profit before taxation	893,536	429,835
Taxation	(177,186)	(91,907)
Profit for the year	716,350	337,928
Earnings per share -		
basic and diluted (Rupees)	9.80	4.62