

J.K. Spinning Mills Ltd.



Ref: JKSM/T-048/2019
Dated: - 25.04.2019

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:
J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS OF J. K. SPINNING MILLS LTD FOR THE PERIOD ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, April 25, 2019 at 10:00 A.M. at registered office of the company, 29-KM Sheikhpura Road, Drumman Wala More, Near Khurrianwala, Faisalabad have considered and approved the quarterly accounts of the Company for the period ended March 31, 2019.

(i) Cash dividend	Nil
(ii) Bonus shares	Nil
(iii) Right shares	Nil

The financial results of the company are attached herewith as "**ANNEXURE-A**".

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through **PUCARS** in due course of time and will also be available at the Company's website at **www.jkgroup.net**

Thanking you.

Yours faithfully,
For: **J. K. Spinning Mills Ltd**

Syed Hussain Shahid Mansoor Naqvi
Company Secretary

CC:

The Joint Registrar
Company Registration Office,
Faisalabad Chamber of
Commerce and Industry Building,
2nd Floor, East Canal Road,
Faisalabad.

Director/HOD
Surveillance, Supervision and Enforcement
Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

Head Office: 29-KM, Sheikhpura Road, Khurrianwala, Faisalabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

Ph: (92-41) 2401011-16 Fax: (92-41) 2401017-18

Mills: Ph: 041-2401100-03 Fax: 041-2401104

Email: jkgroup@jkgroup.net **URL:** http://www.jkgroup.net



Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

"Annexure – A"

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2019

	Nine Months ended		Quarter ended	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
----- (Rupees in thousand) -----				
Revenue from Contracts with Customers	10,070,190	7,140,183	3,980,097	2,590,483
Cost of sales	8,660,987	6,476,558	3,405,244	2,281,059
Gross Profit	1,409,203	663,625	574,853	309,424
Distribution expenses	251,794	184,277	105,521	58,916
Administrative expenses	215,987	206,849	75,867	76,150
Other operating expenses	57,662	23,309	15,557	11,239
	525,443	414,435	196,945	146,305
	883,760	249,190	377,908	163,119
Other income	60,144	23,443	2,828	5,932
Operating profit	943,904	272,633	380,736	169,051
Finance costs	263,076	136,438	97,790	65,206
Profit before taxation	680,828	136,195	282,946	103,845
Taxation-net	156,208	(6,149)	69,897	(6,583)
Profit for the period	524,620	142,344	213,049	110,428
Earnings per share:				
Basic earnings per share	7.18	1.95	2.92	1.51
Diluted earnings per share	7.18	1.95	2.92	1.51

Head Office: 29-KM, Sheikhpura Road, Khurrianwala, Faisalabad, Pakistan. UAN Tel: (92-41) 11151515 UAN Fax: (92-41) 111-161616

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