

J.K. Spinning Mills Ltd.



Ref: JKSM/T-179/2018

Dated: - 26.10.2018

THE GENERAL MANAGER

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS FOR 1ST QUARTER 30.09.2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26.10.2018 at 10:00 A.M. at registered office of the company, 29-KM Sheikhpura Road, Drumman Wala More, Near Khurrianwala, Faisalabad, recommended the following:

(i) **CASH DIVIDEND**

A Interim Cash Dividend for 1st Quarter **30.09.2018** at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend (s) already paid at Rs. Nil per share i.e. Nil %.

AND / OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND / OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ATION**

N/A

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

Cont..... P/2

Head Office: 29-KM, Sheikhpura Road, Khurrianwala, Faisalabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

Ph: (92-41) 2401011-16 Fax: (92-41) 2401017-18

Mills: Ph: 041-2401100-03 Fax: 041-2401104

Email: jkgroup@jkgroup.net **URL:** http://www.jkgroup.net

J.K. Spinning Mills Ltd.



Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

- : (2): -

The financial results for the Company are as follows:

	1st Quarter 30, September, 2018 (Rupees In Thousands)	1st Quarter 30, September, 2017 (Rupees in Thousands)
Sales - net	2,772,228	2,407,740
Cost of sales	<u>(2,340,794)</u>	<u>(2,235,595)</u>
Gross Profit	431,434	172,145
Distribution expenses	(69,393)	(74,510)
Administrative expenses	(67,173)	(69,864)
Other operating expenses	(16,326)	(305)
	<u>(152,892)</u>	<u>(144,679)</u>
	278,542	27,466
Other income	<u>23,745</u>	<u>6,815</u>
Operating profit	302,287	34,281
Finance costs	<u>(64,930)</u>	<u>(32,117)</u>
Profit before taxation	237,357	2,164
Taxation	<u>(45,074)</u>	<u>18,896</u>
Profit for the period	<u>192,283</u>	<u>21,060</u>
Earnings per share:		
Basic earnings per share	<u>2.63</u>	<u>0.29</u>

The Quarterly Report of the company for the year ended 30.09.2018 will be transmitted through PUCARS separately, with in the specified time.

Thanking you.

Yours faithfully,
For **J.K. SPINNING MILLS LTD**


SYED MANSOOR NAQVI
Company Secretary

Head Office: 29-KM, Sheikhpura Road, Khurrianwala, Fasilabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

Ph: (92-41) 2401011-16 Fax: (92-41) 2401017-18

Mills: Ph: 041-2401100-03 Fax: 041-2401104

Email: jkgroup@jkgroup.net **URL:** <http://www.jkgroup.net>