

J.K. Spinning Mills Ltd.



Ref: JKSM/T- 160 /2018

Dated: 01-10-2018

THE GENERAL MANAGER
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **01.10.2018 at 10:00 A.M.** at registered office of the company, 29-K.M, Sheikhpura Road, Khurrianwala, Faisalabad, recommended the following:

Cash Dividend: 10 % Bonus Shares: NIL Right Shares: NIL

The financial results for the Company are attached as **Annexure-A.**

The **Annual General Meeting** of the Company will be held on **26-10-2018 at 10:00 A.M.** at the registered office of the company, 29-K.M, Sheikhpura Road, Khurrianwala, Faisalabad, The Share Transfer Books of the Company will be closed from October 17, 2018 to October 26, 2018 (both days inclusive). Transfer received at The Share Registrar Office CORPTEC Associates (Pvt.) Ltd., 503 - E, Johar Town, Lahore the close of business on October 17, 2018 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours faithfully,

For **J.K. Spinning Mills Ltd**

Syed Mansoor Naqvi
Company Secretary

C.C. to: **The Commissioner, Securities & Exchange Commission of Pakistan,**
N.I.C, Building, Jinnah Avenue, Blue Area, **Islamabad**

The Joint Registrar, Company Registration Securities & Exchange
Commission of Pakistan, 3rd Floor, Associated House, 7-D, Kashmir Egerton,
Road, **Faisalabad**

Head Office: 29-KM, Sheikhpura Road, Khurrianwala, Faisalabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

Ph: (92-41) 2401011-16 Fax: (92-41) 2401017-18

Mills: Ph: 041-2401100-03 Fax: 041-2401104

Email: jkgroup@jkgroup.net **URL:** http://www.jkgroup.net

J.K. Spinning Mills Ltd.



Associated Companies:

J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

ANNEXURE - A

The financial results for the Company are as follows:

	2018 RUPEES. (RUPEES IN THOUSAND)	2017 RUPEES. (RUPEES IN THOUSAND)
Sales - net	9,901,857	9,049,707
Cost of sales	(8,855,192)	(8,292,160)
Gross profit	1,046,665	757,547
Distribution cost	(276,327)	(269,522)
Administrative expenses	(273,656)	(230,731)
Other operating expenses	(40,378)	(50,490)
	(590,361)	(550,743)
Other income	176,025	79,345
Operating profit	632,329	286,149
Finance costs	(202,494)	(134,378)
Profit before taxation	429,835	151,771
Taxation	(91,907)	(69,002)
Profit for the year	337,928	82,769
Earnings per share - basic & diluted (Rupees)	4.62	1.18

Head Office: 29-KM, Sheikhpura Road, Khurrianwala, Fasilabad, Pakistan. UAN Tel: (92-41) 11151515 UAN Fax: (92-41) 111-161616

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