

J.K. Spinning Mills Ltd.



Ref: JKSM/T-089/2018

Dated: - 25.04.2018

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS **PERIOD ENDED MARCH 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 25.04.2018 at 10:00 A.M. at registered office of the company, 29-KM Sheikhpura Road, Drumman Wala More, Near Khurrianwala, Faisalabad have considered and approved the unaudited condensed quarterly financial statements of the Company for the quarter and nine months period ended March 31, 2018 and recommended the following:

- | | |
|---|-----|
| (i) Cash dividend | Nil |
| (ii) Bonus shares | Nil |
| (iii) Right shares | Nil |
| (iv) Any other entitlement/corporate action | Nil |
| (v) Any other price-sensitive information | Nil |

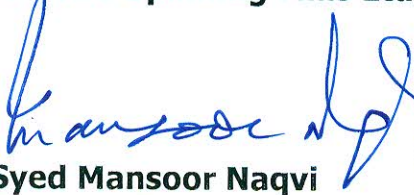
The financial results for the quarter and nine months period ended March 31, 2018 are attached herewith as "**ANNEXURE-A**".

We will be sending you required copies of printed 3rd quarterly accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For: **J.K. Spinning Mills Ltd**


Syed Mansoor Naqvi
Company Secretary



Head Office: 29-KM, Sheikhpura Road, Khurrianwala, Faisalabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

Ph: (92-41) 2401011-16 Fax: (92-41) 2401017-18

Mills: Ph: 041-2401100-03 Fax: 041-2401104

Email: jkgroup@jkgroup.net **URL:** http://www.jkgroup.net

"ANNEXURE – A"

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2018

	Nine Months ended		Quarter ended	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	----- (Rupees in thousand) -----			
Sales - net	7,140,183	6,807,278	2,590,483	2,310,137
Cost of sales	<u>(6,476,558)</u>	<u>(6,250,658)</u>	<u>(2,281,059)</u>	<u>(2,057,506)</u>
Gross Profit	663,625	556,620	309,424	252,631
Distribution expenses	(184,277)	(196,680)	(58,916)	(76,102)
Administrative expenses	(206,849)	(182,810)	(76,150)	(63,457)
Other operating expenses	(23,309)	(10,157)	(11,196)	(2,967)
	<u>(414,435)</u>	<u>(389,647)</u>	<u>(146,262)</u>	<u>(142,526)</u>
	249,190	166,973	163,162	110,105
Other income	23,443	58,190	5,889	8,679
Operating profit	272,633	225,163	169,051	118,784
Finance costs	<u>(136,438)</u>	<u>(100,405)</u>	<u>(65,206)</u>	<u>(37,901)</u>
Profit before taxation	136,195	124,758	103,845	80,883
Taxation	6,149	(54,328)	6,583	(37,906)
Profit for the period	<u>142,344</u>	<u>70,430</u>	<u>110,428</u>	<u>42,977</u>
Earnings per share:				
Basic earnings per share	<u>1.95</u>	<u>0.96</u>	<u>1.51</u>	<u>0.59</u>
Diluted earnings per share	<u>1.95</u>	<u>0.96</u>	<u>1.51</u>	<u>0.59</u>



Head Office: 29-KM, Sheikhpura Road, Khurrianwala, Fasilabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

Ph: (92-41) 2401011-16 Fax: (92-41) 2401017-18

Mills: Ph: 041-2401100-03 Fax: 041-2401104

Email: jkgroup@jkgroup.net **URL:** <http://www.jkgroup.net>