

Ref # JKSM/- 231 /2018
Dated: 23.02.2018

Associated Companies:
J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

THE GENERAL MANAGER,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

FINANCIAL RESULTS - 2nd QUARTERLY / HALF YEARLY
PERIOD ENDED 31.12.2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 23.02.2018 at 10:00 A.M. at registered office of the company, 29-K.M, Sheikhpura Road, Near Khurrianwala, Faisalabad, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for 2nd Quarterly / Half Yearly ended **31.12.2017** at Rs. Nil per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. NIL%.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** N/A

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** N/A

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J.K. Spinning Mills Ltd.



Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

- : (2): -

The financial results for the Company are as follows:

	Half Year Ended		Quarter Ended	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	(RUPEES IN THOUSANDS)			
Sales-net	4,549,700	4,497,141	2,141,960	2,298,393
Cost of Sales	(4,195,499)	(4,193,152)	(1,959,904)	(2,158,899)
Gross Profit	354,201	303,989	182,056	139,494
Distribution expenses	(125,361)	(120,578)	(50,851)	(58,332)
Administrative expenses	(130,699)	(119,353)	(60,835)	(58,247)
Other operating expenses	(12,113)	(7,190)	(11,808)	(5,052)
	(268,173)	(247,121)	(123,494)	(121,631)
Other Income	86,028	56,868	58,562	17,863
	17,554	49,511	10,739	20,132
Operating Profit	103,582	106,379	69,301	37,995
Finance Cost	(71,232)	(62,504)	(39,115)	(34,750)
Profit Before Taxation	32,350	43,875	30,186	3,245
Taxation	(434)	(16,422)	(19,330)	6,135
Profit for the period	31,916	27,453	10,856	9,380
Earnings per share:				
Basic earnings per share	0.44	0.45	0.15	0.15
Diluted earnings per share	0.44	0.38	0.15	0.13

We will be sending you required copies of printed 2nd quarterly / Half Yearly accounts for distribution amongst the members of the exchange under separate cover.

Thanking you.

Yours faithfully,

For **J.K. SPINNING MILLS LTD.**

SYED MANSOOR NAQVI

Company Secretary

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