



Ref: JKSM/T-179/2017

Dated: - 27.10.2017

THE GENERAL MANAGER

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS FOR 1ST QUARTER 30.09.2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27.10.2017 at 10:00 A.M. at registered office of the company, 29-KM Sheikhpura Road, Drumman Wala More, Near Khurrianwala, Faisalabad, recommended the following:

(i) **CASH DIVIDEND**

A Interim Cash Dividend for 1st Quarter **30.09.2017** at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend (s) already paid at Rs. Nil per share i.e. Nil %.

AND / OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND / OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ATION**

N/A

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

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J.K. Spinning Mills Ltd.



Associated Companies:

J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

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The financial results for the Company are as follows:

	1 st Quarter 30, September, 2017 (Rupees In Thousands)	1 st Quarter 30, September, 2016 (Rupees in Thousands)
Sales	2,407,740	2,198,748
Cost of Sales	(2,235,595)	(2,034,253)
Gross profit	172,145	164,495
Distribution Cost	(74,510)	(62,246)
Administrative Expenses	(69,864)	(61,106)
Other Expenses	(305)	(2,138)
Other Income	6,815	29,379
Finance Cost	(32,117)	(27,754)
Profit before taxation	2,164	40,630
Taxation	18,896	(22,557)
Profit after Taxation	21,060	18,073
		Restated
Earnings Per Share – Basic and Diluted (Rupees)	0.29	0.28

We will be sending you required copies of printed 1st quarterly accounts for distribution amongst the members of the exchange under separate cover.

Thanking you.

Yours faithfully,

For: **J.K. SPINNING MILLS LTD**

SYED MANSOOR NAQVI
Company Secretary

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