



Associated Companies:

J.K. Power Ltd.
J.K. Agriculture Farms (Pvt) Ltd.
J.K. Tech (Pvt) Ltd.
Fine Fabrics (Pvt) Ltd.

Ref: JKSM/T-170/2016

Dated: - 28.10.2016

THE GENERAL MANAGER
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

FINANCIAL RESULTS FOR 1ST QUARTER 30.09.2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28.10.2016 at 10:00 A.M. at registered office of the company, 29-KM Shekhupura Road, Drumman Wala More, Near Khurrianwala, Faisalabad, recommended the following:

(i) CASH DIVIDEND

A Interim Cash Dividend for 1st Quarter 30.09.2016 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend (s) already paid at Rs. Nil per share i.e. Nil %.

AND / OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

AND / OR

(iii) RIGHT SHARES

The Board has recommended to issue 20 % Right Shares at premium of Rs. 5/= per share in proportion of 20 Share(s) for every 100 share(s).

AND / OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ATION

N/A

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

N/A

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J.K. Spinning Mills Ltd.



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- : (2): -

The financial results for the Company are as follows:

	1 st Quarter 30, September, 2016 (Rupees In Thousands)	1 st Quarter 30, September, 2015 (Rupees In Thousands)
Sales	2,198,748	2,029,243
Cost of Sales	(2,034,253)	(1,856,377)
Gross profit	164,495	172,866
Distribution Cost	(62,246)	(77,583)
Administrative Expenses	(61,106)	(54,602)
Other Expenses	(2,138)	(2,031)
Other Income	29,379	3,913
Finance Cost	(27,754)	(16,441)
Profit before taxation	40,630	26,122
Taxation	(22,557)	(12,642)
Profit after Taxation	18,073	13,480
Earning Per Share – Basic and Diluted (Rupees)	0.30	0.22

The shares transfer Books of the company will be closed from 19th November, 2016 to 25th November, 2016 (both days inclusive). Transfers received at the Share Registrar Office M/s Orient Software & Management Services (Pvt.) Ltd 35-Z, Ameer Plaza, Opposite Mujahid Hospital, Commercial Centre, Madina Town, Faisalabad, the close of business on 18th November, 2016 will be treated in time. We will be sending you required copies of printed 1st quarterly accounts for distribution amongst the members of the exchange under separate cover.

Thanking you.

Yours faithfully,

For **J.K. SPINNING MILLS LTD**


SYED MANSOOR NAQVI
Company Secretary