



# J. K. Spinning Mills Ltd.

29-K.M, Sheikhpura Road,  
Near Khurrianwala, Faisalabad, Pakistan.

J. K. Tech (Pvt) Ltd.  
Fine Fabrics (Pvt) Ltd.  
J. K. Agriculture Farms (Pvt) Ltd.  
J. K. Power Ltd.

Phones: +92-41-111-151515  
Fax: +92-41-111-161616  
E-mail: [jkgroup@jkgroup.net](mailto:jkgroup@jkgroup.net)

Ref: JKSM/T-066/2016

Dated: - 27.04.2016

**The General Manager,**  
Pakistan Stock Exchange Ltd.  
(Formerly: Karachi Stock Exchange Limited)  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

## FINANCIAL RESULTS FOR 3<sup>RD</sup> QUARTER 31.03.2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27.04.2016 at 10:00 A.M. at registered office of the company, 29-KM Sheikhpura Road, Drumman Wala More, Near Khurrianwala, Faisalabad, recommended the following:

(i) CASH DIVIDEND

A Interim Cash Dividend for 3<sup>rd</sup> Quarter 31.03.2016 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend (s) already paid at Rs. Nil per share i.e. Nil %.

AND / OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND / OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ATION

N/A

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

N/A

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- : (2): -

The financial results for the Company are as follows:

	Nine Months Ended		Quarter Ended	
	31 <sup>st</sup> March, 2016	31 <sup>st</sup> March, 2015	31 <sup>st</sup> March, 2016	31 <sup>st</sup> March, 2015
------(RUPEES IN THOUSANDS)-----				
Sales	6,134,300	6,776,705	2,015,106	2,200,777
Cost of Sales	(5,692,238)	(6,154,646)	(1,872,595)	(1,990,382)
Gross profit	442,062	622,059	142,511	210,395
Distribution Cost	(184,873)	(251,338)	(58,042)	(71,607)
Administrative Expenses	(163,966)	(156,913)	(59,983)	(53,532)
Other Expenses	(9,054)	(13,079)	(4,511)	(3,929)
	(357,893)	(421,330)	(122,536)	(129,068)
	84,169	200,729	19,975	81,327
Other Income	23,490	13,005	14,082	11,924
Profit From Operations	107,659	213,734	34,057	93,251
Finance Cost	(66,679)	(128,632)	(28,712)	(47,907)
Profit before Taxation	40,980	85,102	5,345	45,344
Taxation	(29,562)	(47,849)	591	(22,558)
Profit After Taxation	11,418	37,253	5,936	22,786
Earnings per share - Basic and Diluted (Rupees)	0.19	0.61	0.10	0.37

We will be sending you required copies of printed 3<sup>rd</sup> quarterly accounts for distribution amongst the members of the exchange under separate cover.

Thanking you.

Yours faithfully,

For: J.K. Spinning Mills Ltd

  
Syed Mansoor Naqvi  
Company Secretary