



J. K. Spinning Mills Ltd.

29-K.M, Sheikhpura Road,
Near Khurrianwala, Faisalabad, Pakistan.

J. K. Tech (Pvt) Ltd.
Fine Fabrics (Pvt) Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Power Ltd.

Phones: +92-41-111-151515
Fax: +92-41-111-161616
E-mail: jkgroup@jkgroup.net

Ref # JKSM/-039/2015

Dated: 26.02.2015

The General Manager

Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR 2nd QUARTERLY / HALF YEARLY PERIOD ENDED 31.12.2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26.02.2015 at 10:00 A.M. at registered office of the company, 29-K.M, Sheikhpura Road, Near Khurrianwala, Faisalabad, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for 2nd Quarterly / Half Yearly ended **31.12.2014** at Rs. 1/= per share i.e. 10 %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

N/A

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

N/A

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The financial results for the Company are as follows:

	Half Year Ended		Quarter Ended	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
	(RUPEES IN THOUSANDS)			
Sales	4,575,928	4,760,948	2,350,432	2,376,211
Cost of Sales	(4,164,264)	(4,096,668)	(2,139,088)	(2,069,656)
Gross Profit	411,664	664,280	211,344	306,555
Distribution Cost	(179,731)	(179,452)	(86,381)	(83,458)
Administrative Expenses	(103,381)	(94,261)	(53,049)	(44,885)
Other Expenses	(9,150)	(22,617)	(7,376)	(10,162)
	(292,262)	(296,330)	(146,806)	(138,505)
	119,402	367,950	64,538	168,050
Other Income	1,081	43,735	706	20,046
Profit from Operations	120,483	411,685	65,244	188,096
Finance Cost	(80,725)	(106,412)	(50,505)	(61,748)
Profit Before Taxation	39,758	305,273	14,739	126,348
Taxation	(25,291)	(52,838)	(3,037)	(25,987)
Profit after Taxation	14,467	252,435	11,702	100,361
Earnings per share-basic and diluted (Rupees)	0.24	4.14	0.19	1.65

“The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **20-03-2015**”

The Share Transfer Books of the Company will be closed from **21-03-2015 to 27-03-2015** (both days inclusive). Transfers received at the Registered Office of the company at 29-K.M, Sheikhpura Road, Near Khurrianwala, Faisalabad at the close of business on **20-03-2015** will be treated in time for the purpose of above entitlement to transferees.

We will be sending you required copies of printed 2nd quarterly / Half Yearly accounts for distribution amongst the members of the exchange under separate cover.

Thanking you.

Yours faithfully,

For **J.K. Spinning Mills Ltd.**


Syed Mansoor Naqvi
Director/Company Secretary