



J. K. Spinning Mills Ltd.

29-K.M, Sheikhupura Road, Near Khurrianwala,
Faisalabad, Pakistan.

J. K. Tech (Pvt) Ltd.
Fine Fabrics (Pvt) Ltd.
J. K. Agriculture Farms (Pvt) Ltd.

Phones: +92-41-111-151515
Fax: +92-41-111-161616
E-mail: jkgroup@jkgroup.net

Ref: JKSM/T-171 /2014

Dated: 28.10.2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR 1ST QUARTER 30.09.2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28.10.2014 at 10:00 A.M. at registered office of the company, 29-K.M, Sheikhupura Road, Khurrianwala, Faisalabad, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for 1st Quarter ended 30.09.2014 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share (s) for every Nil share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** N/A

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** N/A

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The financial results for the Company are as follows:

For the Quarter ended 30,
September, 2014

For the Quarter ended 30,
September, 2013

----- (Rupees in Thousands) -----

Sales	2,225,496	2,384,737
Cost of Sales	(2,025,176)	(2,027,012)
Gross profit	200,320	357,725
Distribution Cost	(93,350)	(95,994)
Administrative Expenses	(50,332)	(49,376)
Other Expenses	(1,774)	(12,455)
	(145,456)	(157,825)
	54,864	199,900
Other Income	375	23,689
Profit from Operations	65,239	223,589
Finance Cost	(30,220)	(44,864)
Profit before taxation	25,019	178,925
Taxation	(22,254)	(26,851)
Profit after taxation	2,765	152,074
Earning Per Share – Basic and diluted (Rupees)	0.05	2.50

We will be sending you required copies of printed 1st quarterly accounts for distribution amongst the members of the exchange under separate cover.

Thanking you.

Yours faithfully,

For J.K Spinning Mills Ltd.

Syed Mansoor Naqvi
Director/Company Secretary