

J.K. Spinning Mills Limited



Associated Companies:
J.K. Fibre Mills Ltd.
J.K. Sons (Pvt) Ltd.
J.K. Tech (Pvt) Ltd.
Fine Fabrics (Pvt) Ltd.

Ref# JKSM /T-103/2011

Dated: 23.04.2011

THE SECRETARY,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

FAX # 021-111-573-329

SUBJECT: ADDENDUM OF SCHEME OF COMPROMISES, ARRANGEMENTS AND RECONSTRUCTION FOR MERGER OF J.K. FIBER MILLS LIMITED (JKF) AND ITS MEMBERS AND ABID FAIQ TEXTILE MILLS LIMITED (AFT) AND ITS MEMBERS WITH AND INTO J.K. SPINNING MILLS LIMITED (JKS) AND ITS MEMBERS UNDER SECTIONS 284 TO 288 OF THE COMPANIES ORDINANCE, 1984 (The Scheme)

Dear Sir,

We have already sent you The Scheme dated 29 January 2011 with notice of extraordinary general meeting to be held on 30 April 2011. As per direction of Securities and Exchange Commission of Pakistan (SECP), articles 9.1, 9.9 and annexure "A" of the Scheme and first and last paragraphs under heading "BASIS OF AMALGAMATION" of statement accompanying notice to the members of J.K Spinning Mills Limited under sections 160(1)(b) and 286(1) (a) of the Companies Ordinance, 1984 have been substituted with the following:

- 9.1 (a) Upon the scheme becoming fully effective, in consideration of the transfer and vesting of the undertaking of "JKF" in "JKS" in terms of the scheme, the "JKS" will subject to the provisions of the scheme and without any further application or deed, issue at par and allot to the individual members of "JKF" 0.96 fully paid-up ordinary shares of the par value of Rupees 10 each in the capital of "JKS" for every one fully paid-up share of the par value of Rupees 10 each to the shareholders of "JKF" whose names are recorded in "JKF" register of members as on effective date, on a day to be fixed by the board of directors of "JKS" following the effective date.

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