



J.K. SPINNING MILLS LTD.

3-1/A, Peoples Colony, Jaranwala Road,
Faisalabad, Pakistan

J.K. Sons (Pvt) Ltd.
J.K. Agriculture Farms (Pvt) Ltd.
Fine Fabrics (Pvt) Ltd.
J.K. Fibre Mills Ltd.

JKSM / T-83 / 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd,
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Dated 08.10.2008

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2008

We have to inform you that the Board of Directors of our company in their meeting held on 08.10.2008 at 10:00 A.M. at registered office of the company, 3-1/A, Peoples Colony, Faisalabad, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30.06.2008 at Rs. NIL per share i.e. NIL%. This is in addition to interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

N/A

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

N/A.

The financial results for the Company are as follows:

**J.K. SPINNING MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2008**

	2008	2007
	RUPEES	RUPEES
Sales	747,615,497	637,106,923
Cost of sales	646,215,133	515,930,727
Gross profit	101,400,364	121,176,196
Trading profit	1,668,711	1,903,982
	103,069,075	123,080,178