

Extracts of the Resolutions passed by the members in the Extraordinary General Meeting of Jubilee General Insurance Company held on 26th June 2023

Ordinary Business

1. Election of Directors

Resolved:

"Resolved that since the number of persons who have offered themselves for election is not more than the number of Directors to be elected, as fixed by the Board of Directors under section 159(1) of the Companies Act, 2017, the following named nine (9) persons has been elected as Directors of the Company for the period of three years commencing from June 26, 2023.

1. Mr. Akbarali Pesnani
2. Mr. John Joseph Metcalf
3. Mr. Amin A. Hashwani
4. Mr. Riyaz Ali Towfiq Chinoy
5. Mr. Abrar Ahmed Mir
6. Ms. Nausheen Ahmad
7. Mr. Mohammad Akhtar Bawany
8. Ms. Ava Ardeshir Cowasjee
9. Mr. Badaruddin Fatehali Vellani

Special Business

1. Increase in authorised share capital.

Resolved that,


"The Authorised Share Capital of the Company be and is hereby increased to Rs. 6,000,000,000 by creation of 350,000,000 Ordinary shares of Rs. 10 each, such new shares to rank pari passu in all respect with the existing Ordinary Shares in the Capital of the Company."

Further resolved that,

The Memorandum of Association of the Company be and is hereby altered by substituting for the existing Article V with the following new Article V, namely,

"V. The Authorised Share Capital of the Company is Rs. 6,000,000,000 divided into 600,000,000 Ordinary Shares of Rs. 10 each."

CERTIFIED TRUE COPY



Abdul Wahid
Company Secretary

