

# Jubilee

GENERAL INSURANCE

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

October 25, 2022

Subject: Financial Results for the Nine Months ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on October 25, 2022 at 10:00 a.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

NIL

(ii) **BONUS SHARES**

NIL

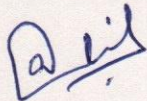
The financial results of the Company are as follows:

NINE MONTHS ENDED 30<sup>TH</sup> SEPTEMBER

	2022	2021
	.....(Rs. in'000).....	
Profit before taxation	1,727,794	1,854,279
Profit after taxation	1,054,996	1,316,308

No interim Cash dividend or Bonus shares have been declared. A copy of un-audited Profit and Loss Account of our Company is enclosed.

Yours truly,  
For Jubilee General Insurance Company Ltd.

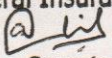


Abdul Wahid  
Company Secretary

Encl: As stated above.

**JUBILEE GENERAL INSURANCE COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE THREE MONTHS AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2022**

	<u>Three months period ended</u>		<u>Nine months period ended</u>	
	<u>September 30, 2022</u>	<u>September 30, 2021</u>	<u>September 30, 2022</u>	<u>September 30, 2021</u>
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Net insurance premium	1,554,178	1,365,748	4,181,752	3,909,746
Net insurance claims	976,323	753,625	2,578,817	2,189,232
Net commission and other acquisition costs	73,064	72,517	225,304	239,363
Insurance claims and acquisition expenses	1,049,387	826,142	2,804,121	2,428,595
Management expenses	395,950	348,233	1,315,644	1,166,047
<b>Underwriting results</b>	<b>108,841</b>	<b>191,372</b>	<b>61,987</b>	<b>315,105</b>
Net investment income	406,059	300,928	1,103,810	1,209,758
Rental income	15,300	21,899	60,057	62,765
Other income	143,426	38,071	297,785	71,176
Other expenses	(42,428)	(15,926)	(66,220)	(45,486)
<b>Results of operating activities</b>	<b>631,198</b>	<b>536,344</b>	<b>1,457,419</b>	<b>1,613,318</b>
Share of profit of associates	37,783	40,622	105,911	134,500
Profit from Window Takaful Operations	79,200	48,443	164,464	106,461
<b>Profit before tax</b>	<b>748,181</b>	<b>625,409</b>	<b>1,727,794</b>	<b>1,854,279</b>
Income tax expense - Current	(281,661)	(174,609)	(630,341)	(539,228)
- Prior	-	-	(102,761)	-
- Deferred	35,748	(5,050)	60,304	1,257
	(245,913)	(179,659)	(672,798)	(537,971)
<b>Profit after tax</b>	<b>502,268</b>	<b>445,750</b>	<b>1,054,996</b>	<b>1,316,308</b>
Earnings (after tax) per share - Rupees	2.53	2.25	5.32	6.63

Certified True Copy  
For Jubilee General Insurance Co Ltd  
  
Company Secretary