

# Jubilee

GENERAL INSURANCE

The General Manager  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

April 27, 2021

Dear Sir,

FINANCIAL RESULTS FOR THE THREE MONTHS  
PERIOD ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday the April 27, 2021 at 10:00 a.m. at Karachi, have approved the un-audited accounts of the Company for the three months period ended March 31, 2021.

The financial results of the Company are as follows:

	THREE MONTHS ENDED 31 <sup>ST</sup> MARCH	
	2021	2020
	(Rupees in '000)	
Profit before taxation	738,462	356,965
Profit after taxation	523,957	258,304

No interim cash dividend or Bonus shares have been declared. A copy of un-audited profit and loss account of our Company is enclosed.

Yours truly,  
For Jubilee General Insurance Company Ltd.



Abdul Wahid  
Company Secretary

Encl: As stated above.



**JUBILEE GENERAL INSURANCE COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2021**

	<b>Three months period ended</b>	
	<b>March 31, 2021</b>	<b>March 31, 2020</b>
	----- (Rupees in '000) -----	
Net insurance premium	1,345,618	1,315,436
Net insurance claims	744,961	783,792
Net commission and other acquisition costs	84,741	95,226
Insurance claims and acquisition expenses	829,703	879,018
Management expenses	409,782	445,336
<b>Underwriting results</b>	106,134	(8,918)
Investment income	531,180	214,751
Rental Income	18,636	13,171
Other income	12,104	46,063
Other expenses	(18,828)	(10,527)
<b>Results of operating activities</b>	649,226	254,540
Share of profit of associates	62,732	54,615
Profit from Window Takaful Operations	26,504	47,810
<b>Profit before tax</b>	738,462	356,965
Income tax expense - Current	(205,337)	(145,354)
- Deferred	(9,168)	46,693
	(214,505)	(98,661)
<b>Profit after tax</b>	523,957	258,304
Earnings (after tax) per share - Rupee	2.64	1.30

Certified True Copy  
For Jubilee General Insurance Co Ltd

  
Company Secretary