

# Jubilee

GENERAL INSURANCE

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

December 23, 2019

**Approval of appointment of the Chief Executive Officer and other changes in the management of the Company**

Dear Sir,

Further to our letter dated October 22, 2019, we would like to inform you that SECP has granted its approval for the appointment of Mr. Hassan Khan as Chief Executive Officer (CEO) of the Company with effect from January 1, 2020.

Moreover, Mr. Azfar Arshad has been elevated as the Chief Operating Officer of the Company.

The Board would like to thank the retiring CEO, Mr. Tahir Ahmed for his dedicated, professional and consistent leadership of the Company and express its gratitude for his vision and contribution to the Company over the last fifteen years.

Regards,



Fahad Alam  
Company Secretary