

Jubilee

GENERAL INSURANCE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

October 23, 2018

Subject: Financial Results for the Nine Months ended September 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on October 23, 2018 at 10:00 a.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

NIL

(ii) **BONUS SHARES**

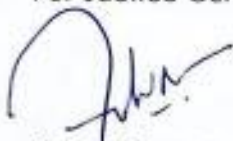
NIL

The financial results of the Company are as follows:

	NINE MONTHS ENDED 30 TH SEPTEMBER	
	2018	(Re-stated) 2017
(Rs. in'000).....	
Profit before taxation	1,173,898	1,258,395
Profit after taxation	761,048	837,536

No interim Cash dividend or Bonus shares have been declared. A copy of un-audited Profit and Loss Account of our Company is enclosed.

Yours truly,
For Jubilee General Insurance Company Ltd.



Fahad Alam
Company Secretary

Encl: As stated above.

Jubilee General Insurance Company Limited
Condensed Interim Profit and Loss Account (Unaudited)
For the three months and nine months period ended 30 September 2018

	(Unaudited)			
	Three months period ended		Nine months period ended	
	2018	2017 (Restated)	2018	2017 (Restated)
----- (Rupees in '000) -----				
Net insurance premium	1,230,753	1,170,051	3,733,617	3,462,419
Net Insurance claims	612,171	635,159	2,194,328	1,835,201
Net commission and other acquisition costs	103,975	102,063	318,138	310,580
Insurance claims and acquisition expenses	716,146	737,222	2,512,466	2,145,781
Management expenses	363,958	321,482	1,200,673	1,029,192
Underwriting results	150,649	111,347	20,478	287,446
Investment income	189,703	91,571	857,597	687,520
Rental Income	21,931	20,665	67,048	64,056
Other income	20,890	23,572	69,905	58,350
Other expenses	(12,650)	(9,661)	(54,162)	(54,353)
Results of operating activities	370,523	237,494	960,866	1,043,019
Share in profit of associates	42,446	80,919	150,556	167,922
Profit from Window Takaful Operations	17,326	18,931	62,476	47,454
Profit before tax	430,295	337,344	1,173,898	1,258,395
Income tax expense - current	(133,497)	(106,334)	(405,180)	(447,017)
- deferred	(3,200)	(8,647)	(7,670)	26,158
	(136,697)	(114,981)	(412,850)	(420,859)
Profit after tax	293,598	222,363	761,048	837,536
Earnings per share - Rupees	1.63	1.23	4.22	4.64

Certified True Copy
For Jubilee General Insurance Co Ltd
Company Secretary

(Handwritten Signature)