

Jubilee

GENERAL INSURANCE

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

August 16, 2018

Subject: Financial Results for the half year ended June 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on August 16, 2018 at 10:00 a.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

NIL

(ii) **BONUS SHARES**

NIL

The financial results of the Company are as follows:

	HALF YEAR ENDED 30 TH JUNE	
	2018	2017
	(Rs. In '000')	(Rs. In '000')
Profit before taxation	743,603	932,642
Profit after taxation	467,450	610,708

No interim Cash dividend or Bonus shares have been declared. A copy of un-audited Profit and Loss Account of our Company is enclosed.

The Half Yearly Report of the Company will be transmitted through PUKAR before 30th August, 2018 and we will be also sending you 15 copies of the printed Half Yearly Report for your internal purposes in due course of time.

Yours truly,
For Jubilee General Insurance Company Ltd.



Fahad Alam
Company Secretary

Encl: As stated above.

Jubilee General Insurance Company Limited
Condensed Interim Profit and Loss Account (Unaudited)

For the three months and six months period ended 30 June 2018

	(Unaudited)			
	Three months period ended		Six months period ended	
	2018	2017 (Restated)	2018	2017 (Restated)
----- (Rupees in '000) -----				
Net insurance premium	1,196,160	1,162,888	2,502,864	2,292,368
Net Insurance claims	834,291	657,205	1,582,157	1,200,042
Net commission and other acquisition costs	112,387	102,768	214,163	208,517
Insurance claims and acquisition expenses	946,678	759,973	1,796,320	1,408,559
Management expenses	419,751	366,031	836,715	707,710
Underwriting results	(170,269)	36,884	(130,171)	176,099
Investment income	227,850	359,389	667,894	595,949
Rental Income	22,539	23,057	45,117	43,391
Other income	22,647	20,570	49,015	34,778
Other expenses	(25,441)	(27,720)	(41,512)	(44,692)
Results of operating activities	77,326	412,180	590,343	805,525
Share in profit of associates	43,570	43,467	108,110	98,594
Profit from Window Takaful Operations	25,074	16,498	45,150	28,523
Profit before tax	145,970	472,145	743,603	932,642
Income tax expense - current	(117,799)	(219,305)	(271,683)	(340,683)
- deferred	21,074	12,467	(4,470)	18,749
	(96,725)	(206,838)	(276,153)	(321,934)
Profit after tax	49,245	265,307	467,450	610,708
Earnings per share - Rupees	0.27	1.47	2.59	3.38

Certified True Copy
For Jubilee General Insurance Co Ltd


Company Secretary



