

# Jubilee

GENERAL INSURANCE

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

April 24, 2018

Dear Sir,

## FINANCIAL RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2018

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday the April 24, 2018 at 10:00 a.m. at Karachi, have approved the un-audited accounts of the Company for the three months ended March 31, 2018.

The financial results of the Company are as follows:

	THREE MONTHS ENDED 31 <sup>ST</sup> MARCH	
	2018	2017
	(Rupees in '000)	
Profit before taxation	597,633	460,498
Profit after taxation	418,205	345,402

No interim cash dividend or Bonus shares have been declared. A copy of un-audited profit and loss account of our Company is enclosed.

We will be sending you 200 copies of the printed quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,  
For Jubilee General Insurance Company Ltd.

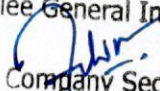


Fahad Alam  
Company Secretary

Encl: As stated above.

**JUBILEE GENERAL INSURANCE COMPANY LIMITED**  
**Condensed Interim Profit and Loss Account (Unaudited)**  
**For The Three Months Period Ended 31 March 2018**

	(Unaudited)	
	Three months period ended	
	2018	2017
	----- (Rupees in '000) -----	
Net insurance premium	1,306,704	1,129,480
Net Insurance claims	747,866	542,837
Net Commission and other acquisition costs	101,776	105,749
Insurance claims and acquisition cost	849,642	648,586
Management Expenses	416,964	341,678
Underwriting results	40,098	139,216
Investment income	440,044	236,560
Rental Income	22,578	20,334
Other income	26,368	14,208
Other expenses	(16,071)	(16,972)
<b>Results of operating activities</b>	513,017	393,346
Share in profit of associates	64,540	55,127
Profit from Window Takaful Operations	20,076	12,025
<b>Profit before tax</b>	597,633	460,498
Provision for taxation- current	(153,884)	(121,378)
-deferred	(25,544)	6,282
	(179,428)	(115,096)
<b>Profit after tax</b>	418,205	345,402
Earning per share of Rs. 10 each	2.32	1.91

Certified True Copy  
for Jubilee General Insurance Co Ltd  
  
Company Secretary

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