

Jubilee

GENERAL INSURANCE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

February 13, 2018

Subject: Financial Results for the year ended December 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 13, 2018 at 10:00 a.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year December 31, 2017 at Rs.4.00 per share i.e. 40%.

(ii) **BONUS SHARES**

NIL

The above entitlement will be paid to the shareholders whose names will appear in the register of members at the close of business on April 18, 2018.

The financial results of the Company are as follows:

	<u>----- (Rs. In '000) -----</u>	
Profit before Tax	1,615,757	1,854,125
Taxation - net	<u>(532,755)</u>	<u>(674,694)</u>
Profit after Tax	1,083,002	1,179,431
Other Comprehensive Income	(21,846)	(13,878)
Add: Unappropriated profit from Previous year	8,766	27,763
Available for appropriation	<u><u>1,069,922</u></u>	<u><u>1,193,316</u></u>
Earning per share of Rs.10/= each - basic & diluted	Rupees <u>6.00</u>	<u>6.54</u>

To be appropriated as follows:-

	2017	2016
	(Rs. In '000)	
Transfer of special reserve	200,000	100,000
Transfer of general reserve	100,000	300,000
Final Cash Dividend at 40% (2016: 35%)	721,786	549,185
Issue of Bonus Shares Nil (2016: 15%)	-	235,365
Unappropriated profit carried forward	48,136	8,766
	1,069,922	1,193,316

The Profit and Loss Account of the Company is enclosed.

The Annual General Meeting (AGM) of the Company will be held on Tuesday April 24, 2018 at 9:00 a.m at the registered office of the Company situated at Jubilee Insurance House, I.I. Chundrigar Road, Karachi

The Share Transfer Books of the Company will be closed from April 19, 2018 to April 24, 2018 (both days inclusive). Transfers received at THK Associates (Pvt) Ltd, 1st Floor, 40-C, Block-6, PECHS, Karachi at the close of business on April 18, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours faithfully,
For Jubilee General Insurance Company Limited



Fahad Alam
Company Secretary

c.c.to: The Commissioner
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad



