

Jubilee

GENERAL INSURANCE

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

August 22, 2017

Subject: Financial Results for the half year ended June 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on August 22, 2017 at 10:00 a.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

NIL

(ii) **BONUS SHARES**

NIL

The financial results of the Company are as follows:

	HALF YEAR ENDED 30 TH JUNE	
	2017	2016
	(Rs. In '000')	(Rs. In '000')
Profit before taxation	921,051	813,694
Profit after taxation	602,594	484,047

No interim Cash dividend or Bonus shares have been declared. A copy of un-audited Profit and Loss Account of our Company is enclosed.

We will be sending you 200 copies of the printed Half Yearly accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,
For Jubilee General Insurance Company Ltd.



Fahad Alam
Company Secretary

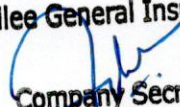
Encl: As stated above.

Jubilee General Insurance Company Limited
Condensed Interim Profit and Loss Account (Unaudited)

For the three months and six months period ended 30 June 2017

	Three months period ended 30 June							2017 Aggregate	2016 Aggregate
	Fire and property	Marine, aviation and transport	Motor	Liability	Accident and health	Others	Treaty		
(Rupees in '000)									
Revenue account									
Net premium revenue	219,867	141,521	325,979	3,308	307,303	164,910	-	1,162,888	1,038,808
Less:									
Net claims	164,388	46,379	125,074	(147)	196,054	125,457	-	657,205	627,497
Expenses	69,337	44,490	102,699	1,042	96,564	51,899	-	366,031	330,589
Net commission	32,787	24,780	32,546	(3,105)	14,734	1,026	-	102,768	110,012
Underwriting result	(46,645)	25,872	65,660	5,518	(49)	(13,472)	-	36,884	(29,290)
Investment income								358,443	406,579
Rental income								23,057	21,858
Return on bank deposits								21,390	22,835
Other income - net								126	680
General and administration expenses								(27,720)	(17,465)
Share of profit of associates								31,876	23,838
Profit from Window Takaful Operations								407,172	458,325
Profit before tax								16,498	2,731
								460,554	431,766
Provision for taxation - current								(219,305)	(210,475)
- deferred								15,944	(42,431)
Profit after tax								(203,361)	(252,906)
								257,193	178,860

	Six months period ended 30 June							2017 Aggregate	2016 Aggregate
	Fire and property	Marine, aviation and transport	Motor	Liability	Accident and health	Others	Treaty		
(Rupees in '000)									
Revenue account									
Net premium revenue	454,576	270,045	657,647	6,688	579,582	323,830	-	2,292,368	2,055,017
Less:									
Net claims	218,027	77,893	279,609	(76)	412,260	212,329	-	1,200,042	1,093,145
Expenses	140,339	83,370	203,032	2,065	178,931	99,973	-	707,710	633,041
Net commission	68,300	46,270	66,211	(5,736)	28,123	5,349	-	208,517	213,049
Underwriting result	27,910	62,512	108,795	10,435	(39,732)	6,179	-	176,099	115,782
Investment income								591,630	588,243
Rental income								43,391	41,004
Return on bank deposits								38,966	40,669
Other income - net								131	665
General and administration expenses								(44,692)	(36,160)
Share of profit of associates								87,003	60,750
Profit before tax from Window Takaful Operations								716,429	695,171
Profit before tax								28,523	2,741
								921,051	813,694
Provision for taxation - current								(340,683)	(281,674)
- deferred								22,226	(47,973)
Profit after tax								(318,457)	(329,647)
								602,594	484,047

Certified True Copy
For Jubilee General Insurance Co Ltd

Company Secretary

Earnings per share of Rs.10 each - basic and diluted

Rupees

3.34

2.68