

# Jubilee

GENERAL INSURANCE

The General Manager  
Karachi Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

April 22, 2015

Dear Sir,

## FINANCIAL RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2015

We have to inform you that the Board of Directors of our company in their Meeting held on Wednesday the April 22, 2015 at 3:30 p.m. at Karachi, have approved the un-audited accounts of the Company for the three months ended March 31, 2015.

The financial results of the Company are as follows:

	THREE MONTHS ENDED 31 <sup>ST</sup> MARCH	
	2015	2014
	(Rupees in '000)	
Profit before taxation	302,951	358,729
Profit after taxation	249,488	305,970

No interim cash dividend or Bonus shares have been declared. A copy of un-audited profit and loss account of our company is enclosed.

We will be sending you 200 copies of the printed quarterly accounts for distribution amongst the members of the Exchange in due course of time.

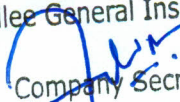
Yours truly,  
For Jubilee General Insurance Company Ltd.

Fahad Alam  
Company Secretary

Encl: As stated above.

**JUBILEE GENERAL INSURANCE COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2015**

	Three months period ended 31 March							2015 Aggregate	2014 Aggregate
	Fire and property	Marine, aviation and transport	Motor	Liability	Accident and health	Others	Treaty		
<b>Revenue account</b>	(Rupees in '000)								
Net premium revenue	209,068	136,097	244,958	3,710	210,641	190,174	-	994,648	938,975
Less:									
Net claims	82,476	82,133	113,195	1,224	175,331	58,214	-	512,573	554,945
Expenses	57,309	37,307	67,147	1,017	57,741	52,130	-	272,651	235,398
Net commission	32,908	24,231	22,319	(2,046)	9,498	14,481	-	101,390	81,772
<b>Underwriting result</b>	<u>36,375</u>	<u>(7,574)</u>	<u>42,297</u>	<u>3,515</u>	<u>(31,929)</u>	<u>65,349</u>	<u>-</u>	<u>108,034</u>	<u>66,860</u>
Investment income								152,271	238,434
Rental income								24,297	31,859
Return on bank deposits								12,123	17,633
Other income / (charges)								2,317	(7,102)
General and administration expenses								(33,062)	(11,719)
Share in profit of associates								36,971	22,764
								<u>194,917</u>	<u>291,869</u>
<b>Profit before tax</b>								<u>302,951</u>	<u>358,729</u>
Provision for taxation - current								(54,590)	(52,204)
- deferred								1,127	(555)
								<u>(53,463)</u>	<u>(52,759)</u>
<b>Profit after tax</b>								<u>249,488</u>	<u>305,970</u>
<b>Earnings per share of Rs.10 each - basic and diluted</b>								<u>1.59</u>	<u>1.95</u>

Certified True Copy  
For Jubilee General Insurance Co Ltd  
  
Company Secretary