

JDW SUGAR MILLS LTD.

January 5, 2015

JDWS/01/15

1- The Director Enforcement
Enforcement Division
Securities & Exchange
Commission of Pakistan,
NIC Building, Blue Area
ISLAMABAD
Fax #: 051-99207091-4

2-The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax #: 021-111-573-329

3-The General Manager
Lahore Stock Exchange Ltd.
Stock Exchange Building,
Aiwan-e-Iqbal Road,
LAHORE
Fax #: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on January 3, 2015 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt., recommended the following:

(i) **CASH DIVIDEND**

The board has recommended a final Cash Dividend for the financial year ended September 30, 2014 @ Rs. 5.00 per share i.e. 50% in addition to an interim dividend of Rs. 2.00 (20%) per share paid on August 18, 2014.

The financial results of the Company for the year ended September 30, 2014 are as follows:

	2014 Rupees	2013 Rupees
Gross sales	32,327,134,470	28,516,197,070
FED, Sales tax and others	(1,792,270,084)	(1,332,915,232)
Net sales	30,534,864,386	27,183,281,838
Cost of sales	(27,306,099,295)	(23,981,411,434)
Gross profit	3,228,765,091	3,201,870,404
Administrative expenses	(529,026,652)	(490,343,792)
Selling expenses	(122,100,729)	(278,973,721)
Other income	344,544,423	134,507,050
	(306,582,958)	(634,810,463)
Operating profit	2,922,182,133	2,567,059,941
Other expenses	(63,027,822)	(137,649,799)
Finance cost	(1,880,760,719)	(1,118,578,053)
	(1,943,788,541)	(1,256,227,852)
Profit before taxation	978,393,592	1,310,832,089
Taxation	1,312,304	(386,309,269)
Profit after taxation	979,705,896	924,522,820
Earnings per share - basic and diluted	16.39	15.47

