

JDW SUGAR Mills Ltd.

January 29, 2025

JDWS/01/2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Executive Director/HOD
Off Site-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED ON DECEMBER 31, 2024

Dear Sir,

We have to inform you that Board of JDW Sugar Mills Limited (the "Company") in their meeting held on Wednesday, January 29, 2025 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt., Lahore, has recommended the following:

<u>Cash Dividend:</u>	NIL
<u>Bonus Shares:</u>	NIL
<u>Right Shares:</u>	NIL
<u>Any other Entitlement/Corporate Action:</u>	NIL
<u>Any other Price-Sensitive Information:</u>	NIL

Un-Consolidated and Consolidated financial results (un-audited) of the Company for the 1st quarter ended on December 31, 2024 are enclosed as Annexure-A and Annexure-B respectively.

The Quarterly Financial Statement of the Company for the financial period ended on December 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For & on behalf of:
JDW Sugar Mills Limited



(Maqsood Ahmad Malhi)

Company Secretary/Legal Head

Cell No.: 0300-4237968

E-mail Address: maqsoodmalhi@jdw-group.com

Encl: a.a.

Annexure-A

JDW SUGAR MILLS LIMITED UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR QUARTER ENDED 31 DECEMBER 2024

	31-Dec-24 Rupees	(Restated) 31-Dec-23 Rupees
Gross revenue	41,554,049,769	31,485,252,239
Sales taxes, other taxes and commission	(4,905,744,281)	(4,315,495,312)
Revenue from contracts with customers	<u>36,648,305,488</u>	<u>27,169,756,927</u>
Cost of revenue	(33,269,163,368)	(17,674,723,800)
Gross profit	<u>3,379,142,120</u>	<u>9,495,033,127</u>
Administrative expenses	(811,063,843)	(683,928,351)
Selling expenses	(42,615,241)	(18,414,828)
Other income	857,570,757	759,845,872
Other expenses	(101,191,418)	(604,356,276)
	<u>(97,299,745)</u>	<u>(546,853,583)</u>
Profit from operations	<u>3,281,842,375</u>	<u>8,948,179,544</u>
Finance cost	(1,745,936,204)	(825,814,820)
Profit before taxation and levy	<u>1,535,906,171</u>	<u>8,122,364,724</u>
Levy	(144,367,620)	(17,577,678)
Profit before taxation	<u>1,391,538,551</u>	<u>8,104,787,046</u>
Taxation	(109,654,858)	(3,112,918,173)
Profit for the quarter	<u>1,281,883,693</u>	<u>4,991,868,873</u>
Earnings per share - basic and diluted	<u>22.19</u>	<u>86.40</u>



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Annexure-B

JDW SUGAR MILLS LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR QUARTER ENDED 31 DECEMBER 2024

	31-Dec-24 Rupees	(Restated) 31-Dec-23 Rupees
Continuing operations:		
Gross revenue	50,646,112,503	33,804,289,540
Sales tax, other taxes and commission	<u>(6,212,420,689)</u>	<u>(4,790,842,963)</u>
Revenue from contracts with customers	44,433,691,814	29,013,446,577
Cost of revenue	<u>(40,170,680,761)</u>	<u>(18,878,912,701)</u>
Gross profit	4,263,011,053	10,134,533,876
Administrative expenses	<u>(1,065,701,255)</u>	<u>(881,995,808)</u>
Selling expenses	<u>(86,495,742)</u>	<u>(21,027,545)</u>
Other income	983,856,553	743,931,404
Other expenses	<u>(138,614,181)</u>	<u>(635,043,244)</u>
	<u>(306,954,625)</u>	<u>(794,135,193)</u>
Profit from operations	3,956,056,428	9,340,398,683
Finance cost	<u>(1,930,470,115)</u>	<u>(803,982,259)</u>
Profit before taxation and levy	2,025,586,313	8,536,416,424
Levy	<u>(144,367,620)</u>	<u>(24,918,283)</u>
Profit before taxation	1,881,218,693	8,511,498,141
Taxation	<u>(303,723,955)</u>	<u>(3,218,227,902)</u>
Profit from continuing operations	1,577,494,738	5,293,270,239
Discontinued operations:		
Profit from discontinued operations – net of tax	<u>13,779,651</u>	<u>83,437,694</u>
Profit for the quarter	<u><u>1,591,274,389</u></u>	<u><u>5,376,707,933</u></u>
Attributable to:		
- Owners of the Holding Company	1,586,361,632	5,342,415,041
- Non - controlling interest	<u>4,912,757</u>	<u>34,292,892</u>
	<u><u>1,591,274,389</u></u>	<u><u>5,376,707,933</u></u>
Earnings per share - basic and diluted		
Continuing operations	27.30	91.62
Discontinued operations	<u>0.15</u>	<u>0.85</u>
Attributable to owners of the Holding Company	<u><u>27.45</u></u>	<u><u>92.47</u></u>

