

JDW SUGAR Mills Ltd.

January 06, 2025

JDWS/01/2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

NOTICE OF 35TH ANNUAL GENERAL MEETING

Dear Sir,

Please find enclosed copy of the following:

- a. 35th Annual General Meeting's notice of JDW Sugar Mills Limited to be held on Tuesday, January 28, 2025 at 10:00 a.m. at Summit Hall, Royal Palm Golf & Country Club, 52-Canal Bank Road, Lahore; and
- b. Copy of draft Annual General Meeting Notice to be published in newspapers tomorrow.

Both above are being shared for circulation amongst the TRE Certificate Holders of the Exchange.

Thanking you.

Yours faithfully,

For and on behalf of:
JDW Sugar Mills Limited



(Maqsood Ahmad Malhi)
Company Secretary/Legal Head

Enclosed: a.a.

JDW SUGAR Mills Ltd.


Notice of 35th Annual General Meeting

Notice is hereby given that the 35th Annual General Meeting (the "AGM") of JDW Sugar Mills Limited (the "Company") will be held at Summit Hall, Royal Palm Golf & Country Club, 52-Canal Bank Road, Lahore on Tuesday, January 28, 2025 at 10:00 a.m., to transact the following business:



Ordinary Business:

1. To confirm the minutes of the last Extra-Ordinary General Meeting of the Company held on November 01, 2024.
2. To receive, consider and adopt the Audited Un-Consolidated and Consolidated Financial Statements of the Company for the financial year ended on September 30, 2024 together with Chairman's Review, Directors' and Auditors' Reports thereon.

The Financial Statements of the Company for the financial year ended September 30, 2024, have been made available on the Company's official website i.e., www.jdw-group.com and can be accessed or downloaded via the Web-Link or QR code provided below:

Web-Link	QR Code
http://www.jdw-group.com/Reports/JDWAnnualReport30Sep2024.pdf	

3. To approve payment of Final Cash Dividend @ **Rs. 30/- (300%)** per share, as recommended by the Board on January 03, 2025 in addition to interim cash dividend of **Rs. 20/- (200%)** per share already disbursed, totaling to **Rs. 50/- (500%)** for the financial year ended on September 30, 2024, i.e., **Rs. 37/- (370%)** per share from Sugar Division and **Rs. 13/- (130%)** per share from Power Division.
4. To appoint Statutory Auditors of the Company for the next financial year ending on September 30, 2025 and to fix their remuneration. The Board, based on the recommendation of the Audit Committee, has recommended the re-appointment of retiring Auditors M/s Riaz Ahmad, Saqib, Gohar & Company, Chartered Accountants, who being eligible, have offered themselves for re-appointment as Statutory Auditors of the Company.

5. To transact any other business with permission of the Chair.



By Order of the Board

A handwritten signature in blue ink, appearing to read "Maqsood Ahmad Malhi".

(Maqsood Ahmad Malhi)
Company Secretary & Legal Head

Lahore
January 06, 2025

NOTES:

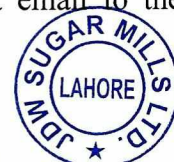
A. General

- i) All members are entitled to attend and vote at AGM.
- ii) The share transfer books of the Company will remain closed from **Wednesday, January 22, 2025 to Tuesday, January 28, 2025** (both days inclusive). Transfers received in order at the Company's Registered Office or Corplink (Private) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore (the "**Shares' Registrar**") by the close of business on **Tuesday, January 21, 2025**, will be treated in time and may be considered for dividend entitlement, exercising voting rights etc.
- iii) Members are requested to promptly submit to the Shares' Registrar / Company / their Participant (if applicable):
 - a) any change in their contact details/address;
 - b) IBAN under Section 242 of the Companies Act, 2017 (the "**Act**") through Mandate Form available at www.jdw-group.com;
 - c) Valid Tax Exemption Certificate; and
 - d) Form CZ-50 (Non-deduction of Zakat).
- iv) Members, who by any reason, could not claim their dividends/shares, if any, are advised to contact Company's Shares Registrar to collect/inquire about their unclaimed dividends/shares.
- v) Members, who hold physical shares, are advised to convert their shares into CDC in terms of Section 72 of the Act.
- vi) In terms of Section 132(2)/134(1)(b) of the Act and GoP/SECP guidelines issued from time to time, the Company has put in place necessary arrangements for virtual participation of members in the AGM. Interested members may contact to maqsoodmalhi@jdw-group.com along with their identification at least two (02) days before the AGM.

B. Circulation of Financial Statements through Web-Link / QR Code / Email

- i) In accordance with Section 223 of the Act, S.R.O. 389(1)/2023 dated March 21, 2023 and members approval dated January 27, 2024, the financial statements of the Company have been uploaded on the website of the Company which can also be downloaded from the Web-Link and QR enabled code provided in this notice.
- ii) Members who wish to obtain a printed copy of the financial statements may submit a written request to the Company Secretary. The printed copy will be sent through courier to the member's registered address free of charge within one week of receiving the request.
- iii) Annual audited financial statements shall also be circulated via email to the members.

Maqsood Malhi



C. For Attending the AGM and Identification

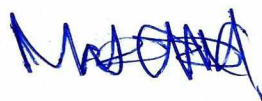
- i) **In case of individual:** Original Computerized National Identity Card or Passport be shown for Identification.
- ii) **In case of Corporate Entity:** The original Board Resolution/Power of Attorney with specimen signature of the representative be shown for identification.

D. For Appointing the Proxies

- i) Members entitled to attend and vote at the AGM may appoint a proxy/nominee in writing to attend the AGM and vote on their behalf. Duly completed Proxy Form / Authorization must be deposited with the Company at its Registered office not later than 48 hours before the scheduled AGM time. Proxy Form / Authorization must be complete/valid and accompanied with following:
 - a) Witnessed by two persons
 - b) Attested copies of CNIC or passport of Member and proxy
- ii) The Proxy Holder shall produce his/her original CNIC or Passport at the time of AGM.

E. Proportionate shareholding of Joint Shareholders

Proportionate shareholding of joint shareholders shall be treated (50:50) unless they update their proportionate of shareholding otherwise.



Proxy Form

JDW Sugar Mills Limited
35th Annual General Meeting

Folio No. / CDC A/C No. _____

I /We _____ of _____ in the district of _____ being a member/members of JDW Sugar Mills Limited holding _____ shares of Rs. 10/- each, hereby appoint Mr./Ms. _____ of _____ failing him/her, _____ of _____ as my/our proxy to vote for me/us and on my/our behalf at the 35th Annual General Meeting of the Company to be held on Tuesday, January 28, 2025 at 10:00 a.m. at Summit Hall, Royal Palm Golf & Country Club, 52-Canal Bank Road, Lahore and at any adjournment thereof or of any ballot to be taken in consequence thereof.

Signed this _____ day of January, 2025.

(Member's Signature)

Affix
Revenue
Stamp of
Rs. 50/-

WITNESSES

Signature: 1. _____ 2. _____

Name: _____

CNIC: _____

Address: _____

Note:

All Proxy Form, in order to be effective must be received at the Company's registered office not later than forty-eight (48) hours before the time fixed for holding the Annual General Meeting and must be duly stamped, signed and witnessed as required.

