

# JDW SUGAR Mills Ltd.

January 03, 2025

JDWS/01/2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**The Executive Director/HOD**  
Off Site-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area,  
**Islamabad.**

## **FINANCIAL RESULTS** **FOR THE FINANCIAL YEAR ENDED ON SEPTEMBER 30, 2024**

Dear Sir,

We have to inform you that Board of our Company in their meeting held on Friday, January 03, 2025 at 11:30 a.m. at 17-Abid Majeed Road, Lahore Cantt., Lahore has recommended the following:

### **Cash Dividend:**

A Final Cash Dividend @ **Rs. 30/- (300%)** per share, as recommended by the Board on January 03, 2025 in addition to interim cash dividend of **Rs. 20/- (200%)** per share already disbursed, totaling to **Rs. 50/- (500%)** for the financial year ended on September 30, 2024, i.e., **Rs. 37/- (370%)** per share from Sugar Division and **Rs. 13/- (130%)** per share from Power Division.

### **Bonus Shares:**

Nil

### **Right Shares:**

Nil

### **Any Other Entitlement/Corporate Action**

Nil



## Any Other Price-Sensitive Information

Nil

Un-Consolidated and Consolidated financial results of the Company for the financial year ended on September 30, 2024 are attached as **Annexure-A** and **Annexure-B** respectively.

The Annual General Meeting (AGM) of the Company will be held on Tuesday, **January 28, 2025** at 10:00 a.m. at Summit Hall, Royal Palm Golf & Country Club, 52-Canal Bank Road, Lahore.

The share transfer books of the Company will remain closed from **January 22, 2025** to **January 28, 2025** (both days inclusive). Transfers received at Company's Registered Office or Shares Registrar's office at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on **January 21, 2025** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of AGM.

Yours Sincerely,

For & on behalf of:

**JDW Sugar Mills Limited**



**(Maqsood Ahmad Malhi)**

Company Secretary/Legal Head

**Encl:** a.a.

## Annexure-A

### JDW SUGAR MILLS LIMITED UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024 Rupees	(Restated) 2023 Rupees
<b>Gross revenue</b>	133,269,776,057	81,904,266,779
Sales and other taxes and commission	(17,219,910,744)	(9,561,160,883)
<b>Revenue from contracts with customers</b>	<b>116,049,865,313</b>	72,343,105,896
Cost of revenue	(90,899,289,582)	(62,032,103,826)
<b>Gross profit</b>	<b>25,150,575,731</b>	10,311,002,070
Administrative expenses	(2,904,457,075)	(2,541,448,555)
Selling expenses	(96,430,699)	(65,373,857)
Other income	3,116,843,489	1,032,854,277
Other expenses	(1,100,815,402)	(218,957,432)
	(984,859,687)	(1,792,925,567)
<b>Profit from operations</b>	<b>24,165,716,044</b>	8,518,076,503
Finance cost	(7,507,199,632)	(5,453,328,864)
<b>Profit before taxation and levy</b>	<b>16,658,516,412</b>	3,064,747,639
Levy	(123,991,365)	(777,534,983)
<b>Profit before taxation</b>	<b>16,534,525,047</b>	2,287,212,656
Taxation	(3,525,216,316)	(121,118,578)
<b>Profit for the year</b>	<b>13,009,308,731</b>	2,166,094,078
<b>Earnings per share - basic and diluted</b>	<b>225.17</b>	37.17



**JDW SUGAR MILLS LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024	(Restated) 2023
	Rupees	Rupees
<i>Continuing operations:</i>		
Gross revenue	150,678,138,182	103,380,437,085
Sales and other taxes and commission	<u>(20,097,663,352)</u>	<u>(12,570,335,459)</u>
Revenue from contracts with customers	130,580,474,830	90,810,101,626
Cost of revenue	<u>(102,115,661,094)</u>	<u>(77,093,335,518)</u>
Gross profit	28,464,813,736	13,716,766,108
Administrative expenses	<u>(3,820,547,231)</u>	<u>(3,455,745,256)</u>
Selling expenses	<u>(120,368,377)</u>	<u>(83,842,256)</u>
Other income	2,904,615,194	610,189,841
Other expenses	<u>(1,192,146,827)</u>	<u>(320,710,188)</u>
	<u>(2,228,447,241)</u>	<u>(3,250,107,859)</u>
Profit from operations	26,236,366,495	10,466,658,249
Gain on derecognition of investment in associate	2,500	-
Finance cost	<u>(8,922,606,864)</u>	<u>(6,009,684,186)</u>
Profit before taxation and levy	17,313,762,131	4,456,974,063
Levy	<u>(151,897,702)</u>	<u>(810,893,971)</u>
Profit before taxation	17,161,864,429	3,646,080,092
Taxation	<u>(3,702,682,827)</u>	<u>(832,373,606)</u>
Profit from continuing operations	13,459,181,602	2,813,706,486
<i>Discontinued operations:</i>		
Profit from discontinued operations – net of tax	<u>262,558,214</u>	<u>627,350,923</u>
Profit for the year	<u><u>13,721,739,816</u></u>	<u><u>3,441,057,409</u></u>
<b>Attributable to:</b>		
- Owners of the Holding Company	13,613,828,390	3,183,216,180
- Non - controlling interest	<u>107,911,426</u>	<u>257,841,229</u>
	<u><u>13,721,739,816</u></u>	<u><u>3,441,057,409</u></u>
<b>Earnings per share - basic and diluted</b>		
Continuing operations	232.95	48.28
Discontinued operations	2.68	6.34
Attributable to owners of the Holding Company	<u>235.63</u>	<u>54.62</u>



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